

<u>Submitted By</u>	<u>Agenda Item # and Questions</u>	<u>Answers/Considerations</u>
Business Items		
MPT	<p>13. Beemok Sports, LLC Agreement</p> <p>For context, how long is it projected to take for the development to generate enough revenue to replenish the hospitality & tourism tax investment being made into the project?</p>	<p>The economic impact study projected \$302.4 million annually in economic impact for Mecklenburg County. The study estimates that it would directly result in \$42.16 million in new total taxes annually, of which \$16.69 million would remain with state and Mecklenburg local governments annually. It would take the state and local public sector 8 years to generate \$135 million in revenue, which is equal to approximately 1/3 of the project. To further extrapolate the city's payback portion of its \$65 million, additional analysis would be needed on the \$16.69 million to determine the proportion of revenue that would stay with the City of Charlotte. Initial estimates are between \$4 to \$5 million of direct tax revenue annually.</p>
Consent Items		
CM Mayfield	<p>29. Governor's Highway Safety Program Grant for Traffic Safety</p> <p>How much additional funds will be needed to cover the total costs of this additional enforcement?</p> <p>Are there any additional funds that will be added to the \$25,000 grant & does the overtime stop once the grant is exhausted?</p>	<p>Zero additional funds, it is a fully funded grant.</p> <p>No additional funds are added to the \$25,000. When the grant funding runs out CMPD will discontinue it.</p>
CM Mayfield	<p>31. Goose Creek Sanitary Sewer Extension to Cresthill Drive</p> <p>Does this project have ANY exemptions and if so what are they?</p> <p>How much of this project is to purchase supplies vs labor</p>	<p>There were no deductions or exemptions for this contract. The full contract amount was considered for goal setting in this single scope project. The contract is for a single scope to install sewer line, therefore has fewer subcontracting opportunities than more complex contracts. The prime contractor is a city certified SBE. Both the MBE and the SBE goals set for the project were exceeded.</p> <p>Approximately 30% of the project cost is allocated to pipeline materials with the remaining 70% allocated to the other project cost elements (ex. direct labor, equipment, overhead, subcontractors).</p>
CM Mayfield	<p>Property Transactions</p> <p>How is the land value assessed for condemnations?</p>	<p>The city outsources to a private appraiser to obtain property value based on current market, and also has an independent review conducted of the appraisal.</p>