

HISTORICAL CONTEXT - 30 YEARS AT CHARLOTTE DOUGLAS INTERNATIONAL AIRPORT

ORIGIN OF THE CAM AT CLT

- CAM originally opened at CLT in 1991.
- Over the years, the CAM has leased multiple facilities at CLT including various hangars, cargo buildings and open airfield ramp.
- As the collection grew, so did the CAM, leading to its eventual move into "Hawkaire" – the former First Union/Wachovia corporate hangar.





2

THE CAM FLOURISHES

- In 2011, the CAM adds Flight 1542 "Miracle on the Hudson" as the centerpiece of its collection.
- The overall collection grows to more than 40 aircraft professionally arranged for walking tours of commercial, military, helicopters and civil aircraft.
- In 2019, attendance at the CAM topped 74,000 visitors.







CORPORATE AVIATION BOOMS AT CLT

- Over the last 10 years, corporate aviation has grown at CLT's Wilson Air Center.
- As of 2012, all group hangars and single-tenant hangars were fully occupied excepting Hawkaire – the facility occupied by the CAM.
- In the past 3 years, multiple large corporate aviation departments have relocated to Wilson Air Center.



FAA HANGAR USE REQUIREMENTS

- FAA policy requires CLT to make aircraft hangars like Hawkaire available to aeronautical users should the need arise.
- Beginning in 2014, CLT and CAM begin to discuss next steps if Hawkaire is needed for a corporate aviation tenant.
- With the arrival of Honeywell in 2019, Hawkaire was the only hangar large enough to accommodate Honeywell's fleet.
- In keeping with FAA guidelines, CAM had to vacate the hangar. Consequently, CAM ceased operations and exhibits were relocated to temporary storage on CLT's campus.



7



IDENTIFICATION OF A NEW SITE FOR THE CAM

- CLT has identified a 10-acre site on the northeast corner of its campus for the redevelopment of the CAM.
- The site includes the historic Southern Airways Hangar which is presently used for storage of Flight 1542 and other CAM exhibits. CLT will renovate this hangar to preserve its historical nature per an agreement with the N.C. Historical Preservation Office.
- The site also includes a concrete pad for aircraft parking and undeveloped land for the CAM's future facilities.



q

DEPICTION OF THE NEW SITE - AIRPORT VIEW





DEPICTION OF THE NEW SITE - WAC VIEW





11

LETTER OF INTENT BETWEEN CLT AND CAM

- Once the site was identified, CLT and the CAM negotiated a Letter of Intent, subject to City Council's support, outlining next steps in the development of this project.
- CLT agreed to commit \$5 million out of the Cannon Fund to develop a pad-ready site for future construction of the CAM's facilities.
- The Cannon Fund was given to promote and enhance aviation education which dovetails neatly with the many educational programs offered by the CAM.



LETTER OF INTENT CONTINUED

- The LOI defines 3 fundraising milestones governing design and construction of the CAM's future facilities.
- Milestone 1 once the CAM raises \$5 million, CLT proceeds with site development using the Cannon Fund.
- Milestone 2 once the CAM raises all or substantially all of the funds necessary to construct its facilities, construction may begin.
- Milestone 3 sets a 5-year deadline for the reopening of the CAM.



13

CURRENT STATE

- The design of the CAM's future facilities is presently underway.
 Estimated budget for the project is \$22.5 million.
- CAM has notified CLT that it has raised \$10 million to date inclusive of the City's \$5 million pledge of the Cannon Fund.
- CLT and CAM are negotiating a long-term lease for its use of the proposed site.





NEXT STEPS

- CAM submits documentation that it has achieved Milestone 1 to CLT. Estimated to occur in **August 2021**.
- CLT submits lease to City Council for its review and approval.
 Estimated to occur in <u>September 2021</u>.
- CAM completes requirements under Milestone 1 and CLT begins the site development process.
- CLT submits a site development construction agreement to City Council for its review and approval. Estimated to occur in late fall 2021 or early winter 2022.

CLT

15

THE FUTURE OF THE CAM







CLI

17

QUESTIONS?

