

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 5949-X, THE 2015-2016 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$145,247 FOR TRAFFIC SIGNAL IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$145,247 hereby estimated to be available from the following private developer sources: Duke Energy (\$101,247), CDP/CW 1201 Central (\$37,500), and Childress Klein Properties (\$6,500)

Section 2. That the sum of \$145,247 is hereby appropriated in the General Capital Investment Fund (4001) into the following project:
Signal at Mint and 1st Street - 4292000241 (\$101,247)
Signal Mod Central and Hawthorne - 4292000242 (\$37,500)
Signal Mod Cascade and Tyvola - 4292000243 (\$6,500)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney