

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9348-X, THE 2018-2019 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$257,642 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

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BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$257,642 hereby estimated to be available from the following private developer sources:

- Broadstone Morehead, LLC (\$47,000)
- Laurel Street Residential, LLC (\$163,142)
- CF Hippolyta Charlotte, LLC (\$47,500)

Section 2. That the sum of \$257,642 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

- Sig Mod S. Tryon and W Morehead - 4292000380 (\$47,000)
- Tyvola and City Park - 4292000381 (\$163,142)
- Sig Mod Wilkinson and 485 - 4292000382 (\$47,500)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney