

**CERTIFICATE OF CANVASS OF THE
MECKLENBURG COUNTY BOARD OF ELECTIONS
FOR THE REFERENDUM OF THE
CITY OF CHARLOTTE ON THE 5TH DAY OF NOVEMBER, 2024**

WE, the undersigned Chairman and Members of the Mecklenburg County Board of Elections, *DO HEREBY CERTIFY* that we met on November 15, 2024 at the hour of 11 o'clock, a.m., in the office of the Mecklenburg County Board of Elections in Charlotte, North Carolina to canvass the returns of the referendum held in the City of Charlotte, North Carolina on November 5, 2024.

1. The total number of voters who voted “YES” in answer to the question:

“Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$238,300,000 of bonds plus interest to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, streetscape and pedestrian improvements, relocation of utilities, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, milling, resurfacing, grading or improving streets, roads, intersections, parking lots and pedestrian and bicycle paths; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, storm drainage, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of interests in land and rights-of-way required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$372,014,896 (consisting of \$238,300,000 principal amount of bonds plus \$133,714,896 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$1.00 per year.”

was two hundred seventy-seven thousand one hundred and twenty-two (277,122). The total number of voters who voted “NO” in answer to such question was one hundred thirty-seven thousand two hundred and eighty-three (137,283). The question in the form submitted was APPROVED by the affirmative vote of a majority of those who voted thereon at said referendum.

2. The total number of voters who voted “YES” in answer to the question:

“Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$100,000,000 of bonds plus interest to provide funds to pay the capital costs of housing projects for the benefit of persons of low income, or moderate income, or low and moderate income, including construction of infrastructure improvements related thereto and the acquisition of land and rights-of-way required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$158,717,050 (consisting of \$100,000,000 principal amount of bonds plus \$58,717,050 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$1.30 per year.”

was two hundred sixty-three thousand four hundred and three (263,403). The total number of voters who voted “NO” in answer to such question was one hundred fifty thousand nine hundred and fifty-five (150,955). The question in the form submitted was APPROVED by the affirmative vote of a majority of those who voted thereon at said referendum.

3. The total number of voters who voted “YES” in answer to the question:

“Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$61,700,000 of bonds plus interest to provide funds to pay the capital costs of infrastructure improvements for various neighborhoods of the City, including the cost of related studies, plans and design, acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage, sidewalks, pedestrian and bicycle paths, and relocation of utilities; paving, milling, resurfacing, grading or improving streets, roads and intersections, providing public open space, landscaping, lighting and traffic controls, signals and markers, and acquiring any necessary equipment, land, interests in land and rights-of-way therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$96,321,104 (consisting of \$61,700,000 principal amount of bonds plus \$34,621,104 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$0.20 per year.”

was two hundred ninety-four thousand two hundred and ninety-nine (294,299). The total number of voters who voted “NO” in answer to such question was one hundred twenty thousand two hundred (120,200). The question in the form submitted was APPROVED by the affirmative vote of a majority of those who voted thereon at said referendum.

4. All persons voting at said referendum were required to use ballots or ballot labels setting forth the questions to be voted upon in the form prescribed by the City Council of the City of Charlotte, North Carolina.

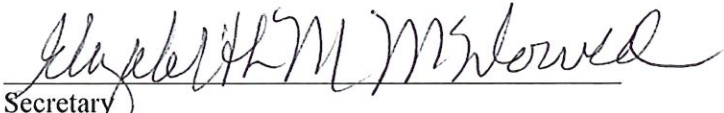
5. Only the persons who have been duly registered were permitted to vote at said referendum. The total number of voters who were registered and qualified to vote at said referendum was six hundred twenty four thousand eight hundred and thirty-two (624,832).

6. The polls for said referendum were opened at the polling places in the City of Charlotte, North Carolina on November 5, 2024, at the hour of 6:30 a.m., and were closed at the hour of 7:30 p.m. on that day.

IN WITNESS WHEREOF, we have set our hands for the purpose of certifying the result of the special bond referendum held for the City of Charlotte, North Carolina on November 5, 2024 to the City Council of said City, this 15th day of November, 2024.



Chairman



Secretary



Member



Member



Member