

Resolution Authorizing Exchange of Personal Property

WHEREAS, the City of Charlotte owns Helicopter N406PD valued at \$1,375,000;

WHEREAS, Bell Textron, Inc has agreed to accept this property toward the purchase of a Bell 407 GXi Helicopter valued at \$6,629,860.50;

WHEREAS, the City of Charlotte would like to make a partial exchange of the two described personal properties where the price of the Bell 407 GXi Helicopter is reduced by \$1,375,000 for the City of Charlotte; and

WHEREAS, North Carolina General Statute §160A-271 authorizes the city to make such an exchange if authorized by the City Council by a resolution adopted at a regular meeting of the council upon at least 10 day's public notice; and

WHEREAS, the city has given the required public notice, and the council is convened in a regular meeting.

THEREFORE, the Charlotte City Council resolves that:

1. The exchange of properties described above is authorized.
2. The appropriate city officials are directed to execute the appropriate instruments necessary to carry out the exchange.

Adopted July 10, 2023.