

**RESOLUTION AUTHORIZING THE LEASE OF A PORTION OF
CITY PROPERTY LOCATED AT 3200 NORTHERLY STREET
TO ENVISION CHARLOTTE**

WHEREAS, the City of Charlotte (the “City”) owns certain real property located at 3200 Northerly Road, Charlotte, NC, being the former City landfill, and identified as Tax ID# 077-181-01; and

WHEREAS, the site contains approximately 155 acres of property located off of Statesville Avenue and Northerly Road (the “Property”), which is suitable for the operations of wood waste disposal within the site; and

WHEREAS, North Carolina General Statute §160A-272 and the City of Charlotte Charter §8.131, give the City the right and option to lease property for its own benefit upon such market terms and conditions as it determines; and

WHEREAS, Envision Charlotte desires to lease a portion of the Property, approximately 20 acres, for a three (3) year term with one, three-year extension option with annual rental payments of One Dollar (\$1.00), subject to concessions for the City’s in-house tree operations and disposal of its wood debris, and a percentage of the revenue generated.

WHEREAS, it is the intent of City Council to authorize the lease.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Charlotte pursuant to City of Charlotte Charter §8.131, in its regular session duly assembled, authorizes the following:

- A. To enter into a Ground Lease Agreement with Envision Charlotte to lease a portion of the Property, approximately 20 acres, for a three (3) year term with one, three-year extension option, with annual rental payments of One Dollar (\$1.00), subject to concessions for the City’s in-house tree operations and disposal of its wood debris, and a percentage of the revenue generated; and
- B. That the City Manager, or his designee, shall execute the Ground Lease Agreement.

ADOPTED this _____ day of February 2020.