

## **RESOLUTION APPROVING THE INTERLOCAL AGREEMENT NASCAR HALL OF FAME RENOVATIONS PROJECT**

**WHEREAS**, the City of Charlotte (the “City”) and the Charlotte Regional Visitors Authority (the “CRVA”) have jointly selected Gensler Architecture, Design & Planning, P.C.. for the design and proposed improvements to the NASCAR Hall of Fame (the “NHOF”); and

**WHEREAS**, the City has agreed to reimburse CRVA for certain costs incurred by CRVA in this design process in connection with the CRVA Contracts necessary for the construction of further NHOF real property improvements to be funded from prospective proceeds of one or more installment financings under N.C. Gen. Stat. § 160A-20 in the amount of \$25,000,000.00; and

**WHEREAS**, the CRVA shall, upon payment by the City, provide to the City access to and joint- ownership of all deliverables, and all other reports, information, designs, plans and other work product and items developed pursuant to the CRVA Contract, and all schematic, partial, intermediate or preliminary versions of any of the foregoing. At such time, the CRVA will further execute such assignments of its rights under the CRVA Contract as the City reasonably deems necessary to enable the City to successfully complete the NHOF Renovations Project.

**WHEREAS**, the CRVA will comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes, and shall require each of its subcontractors to do so as well.

**WHEREAS**, the City will reimburse the CRVA for up to one million three hundred thousand dollars (\$1,300,000.00) for costs incurred under the CRVA Contract.

### **NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF CHARLOTTE HEREBY:**

1. Approves and ratifies the attached Interlocal Agreement Between the City and the Charlotte Regional Visitors Authority; and
2. Authorizes the Manager to execute the Interlocal Agreement in substantially the form presented to City Council with technical corrections and minor modifications, as he may deem necessary, consistent with the spirit and intent of the transactions; and
3. Authorizes the City Manager to take all actions necessary to effectuate the transactions contemplated by the Interlocal Agreement referenced herein; and
4. Directs that this Resolution be reflected in the minutes of the Charlotte City Council.

ADOPTED the \_\_\_\_ day of \_\_\_\_\_, 2025