

FY 2022 General Fund Revenue Update

FEBRUARY 3, 2021 BUDGET WORKSHOP

FY21 Property Tax Valuation Growth is slightly higher than anticipated

| Property Type | FY21 Budget (billions) | FY21 Actuals (billions) |
|----------------------|---------------------------|----------------------------|
| Real Property | \$125.37 | \$125.71 |
| Personal Property | \$9.95 | \$10.85 |
| Vehicles | \$7.94 | \$7.98 |
| State Certifications | \$3.25 | \$3.41 |
| Total | \$146.51 | \$147.95 |

Courtesy: Mecklenburg County Assessor January 2021 Update

**+1.0% increase over
Budgeted**

The Property Tax Collection Rate Is Stable Thus Far

LAST YEAR
Collection Rate through 1/31/20
96.45%

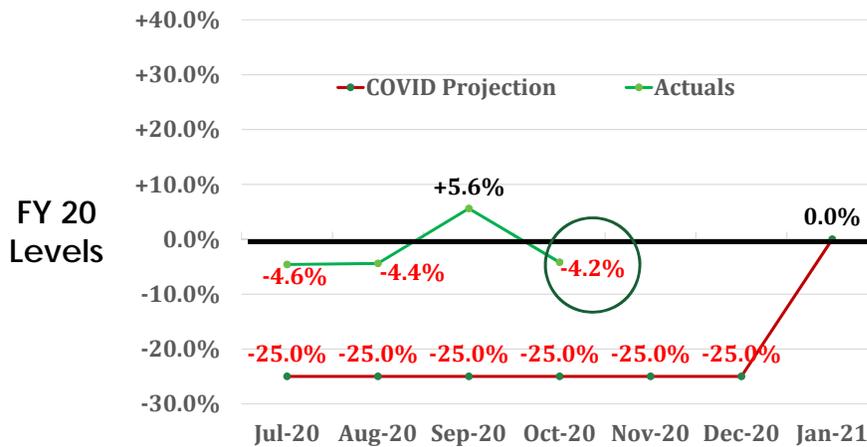
THIS YEAR
Collection Rate through 1/31/21
96.37%

LAST YEAR
Final Collection Rate
98.9%

THIS YEAR
Final Collection Rate
TBD

Courtesy: Mecklenburg County Collector January 2021 Update

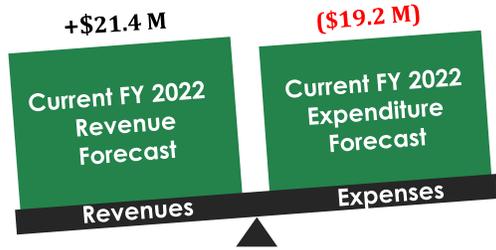
Updated General Fund Sales Tax Performance



The new month of actuals since the strategy session does not change the current forecast.

Revised FY 2022 General Fund Budget Forecast \$2.1 M Better than Last Month

Without FY 2022 Salary Increase
+ \$2.2 M



With FY 2022 Salary Increase
(\$11.7 M)

