

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9104-X, THE 2017-2018 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$99,000 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS.

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$99,00 hereby estimated to be available from the following private developer sources:

- Profile Homes (\$65,000)
- Eastside Connections JV, LLC (\$25,000)
- Teramore Development, LLC (\$9,000)

Section 2. That the sum of \$99,000 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

- Sig Mod at S Tryon Street and Beam Road - 4292000344 (\$65,000)
- Sig Mod at Idlewild Road and Independence Blvd southbound ramp - 4292000345 (\$25,000)
- Sig Mod at Frank Vance Road and Beatties Ford Road - 4292000178 (\$9,000)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney