

City Council Policy/Business/Consent Agenda Q&A's
December 11, 2023

Updated as of 10:50

<u>Submitted By:</u>	<u>Agenda Item # and Questions</u>	<u>Answers/Considerations</u>
Consent Items		
Please note that Consent Property Transactions Items 36, 37, 39 & 40 related to the Rea Road Widening project are being deferred by staff until the first Business Meeting in 2024.		
Mayfield	24. Land Acquisition for Tree Canopy Preservation Program Does this acquisition approve this land never to be developed?	Yes. Acquisition of this property by the City via the Tree Canopy Preservation Program (TCPP) would prohibit future development from occurring on-site. After closing on the property, the City will donate a conservation easement to the Catawba Lands Conservancy. The conservation easement will ensure long-term perpetual conservation of the property for tree canopy preservation. Passive use recreational opportunities such as hiking trails using low-impact development techniques may be provided on-site.
Mayfield	25. Lease of City-owned Property at the Charlotte Transportation Center Why is the lease amount lower than the rate offered to a small business at the J.W. Clay location?	Price Per Square Foot (PSF) is a factor of both the location and size of the space being leased. CATS contracts with a commercial broker to market properties for lease and to set market rate PSF. The CTC location uptown has a higher PSF market value than space at some of the other stations. The price PSF at CTC for this tenant is: \$41.29 PSF. At 930 SF, that comes to \$3,200 per month. For comparison current lease rates include: <ul style="list-style-type: none"> • CTC at \$41.29 PSF • JW Clay at \$25.50 PSF • University City Blvd station at \$20.50 PSF