

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NUMBER 548-X, THE 2023-2024 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$4,162,450 IN INTEREST EARNED IN THE AMERICAN RESCUE PLAN ACT FUND.

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**BE IT ORDAINED**, by the City Council of the City of Charlotte:

Section 1. That the sum of \$4,162,450 is hereby estimated to be available from the following source:

Unappropriated Interest Income in the American Rescue Plan Act Fund (2697)

Section 2. That the sum of \$4,162,450 is hereby appropriated in the American Rescue Plan Act Fund (2697) in the following project:

1941AR0000 – American Rescue Plan (ARP) Act

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

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City Attorney