

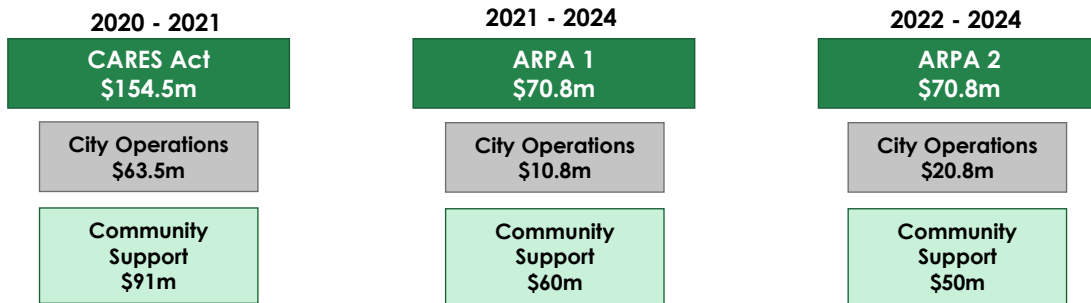


American Rescue Plan Update

FEBRUARY 26, 2024



Supporting our Community Through COVID-19 Federal Relief Funds



Over \$200million of COVID-19 Relief Funds allocated to our community

ARPA Investment Priority Areas



Remaining ARPA Funds for Allocation

Category	Total Balance	Unallocated Balance
City Operations	\$31.6m	\$0m
Community Vitality	\$31m	\$0m
Jobs, Business Dev., and MWSBE	\$32m	\$3m*
Housing and Anti-Displacement	<u>\$47m</u>	<u>\$0</u>
Total	\$141.6m	\$3m
<i>ARPA Interest (point in time)</i>	<i>\$6.75m</i>	<i>\$5.75m</i>

* Earmarked for workforce development-related investments, to be discussed and voted on at future Business Meetings

Next Steps

◀ **March-April 2024: Staff review of all ARPA-funded projects**

- Staff to review and assess status of all open projects with unobligated balances

◀ **Quarterly Council Updates During Remainder of 2024**

- Provide Council periodic ARPA obligation and expenditure updates, including any recommendations to redeploy unobligated funds as we advance through the year

◀ **ARPA funding impact update to Council in 2025**