

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9807-X, THE 2020-2021 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$324,415 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$324,415 is hereby estimated to be available from the following sources:

SR University, LLC (\$9,775),
QuickTrip Corporation (\$101,085),
BIN-OSR, LLC (\$28,175), and
Mecklenburg County (\$185,380).

Section 2. That the sum of \$324,415 is hereby appropriated in the Capital Investment Fund (4001) into the following projects:

N. Tryon and University City Blvd. - 4292000456 (\$9,775)
Signal Modification Graham and Trailer Drive - 4292000457 (\$101,085)
Old Statesville Gibbon Rd. - 4292000458 (\$28,175)
Lancaster Highway and Carolina Rd. - 4292000459 (\$185,380)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.