

# Financial Partners Funding Policy Review

BUDGET, GOVERNANCE AND  
INTERGOVERNMENTAL RELATIONS  
COUNCIL COMMITTEE

AUGUST 4, 2025

# Financial Partners Funding Policy Review

## Council Priority Alignment

- ▶ Well Managed Government

## Purpose

- ▶ Review and feedback

## Key Takeaways

- ▶ Financial partner program guidance

# Agenda

- ▶ **Review FY 2026 financial partner process**
- ▶ **Proposed program additions**
- ▶ **Review potential updates to program application process**
- ▶ **Review potential updates to applicant selections**

# FY 2026 Program Highlights

- ▶ **New financial partner policy adopted Fall of 2024**
- ▶ **Achieved 72 percent increase in applications**
- ▶ **Funded six new agencies**

## Policy Impacts



Funding not to exceed 30% of agency budget



Application scoring based upon alignment with Strategic Priorities



Pre-application meeting

# FY 2027 Enhancements



- ▶ **Application available October 1**
- ▶ **Information session**
- ▶ **Training Opportunities**
  - Performance measures
  - Financial reporting
- ▶ **Access to Grant Research software**

# Program Discussion Topics



Application  
Scoring



Funding  
request limits



Required  
meetings



Audit  
requirements

# Program Discussion Topics

## ▶ **Application Scoring**

▶ Funding request limits

▶ Required meetings

▶ Audit requirements



Should applications be scored



Internal scoring with recommendations to council



What information gives the best opportunity for informed decisions

# Program Discussion Topics

- ▶ Application Scoring
- ▶ **Funding request limits**
- ▶ Required meetings
- ▶ Audit requirements



No funding if request over 30%



Award adjusted to 30% if selected



Revised budget during application process



# Program Discussion Topics

- ▶ Application Scoring
- ▶ Funding request limits
- ▶ **Required meetings**
- ▶ Audit requirements



Information session



New trainings

# Program Discussion Topics

- ▶ Application Scoring
- ▶ Funding request limits
- ▶ Required meetings
- ▶ **Audit requirements**



CPA certified audit for  
budgets over \$1m



Independent review  
\$500k<budget<\$1m



Financial Statements  
budget<\$500k