

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9574-X, THE 2019-2020 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$82,240 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$82,240 hereby estimated to be available from the following private developer sources:

- 100 West 3rd, LLC (\$10,000)
- 4100 Meadow Oak, LLC (\$17,500)
- Verdad Real Estate (\$37,375)
- Arboretum Retail, LLC (\$17,365)

Section 2. That the sum of \$82,240 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

- 3rd Street and Church Street - 4292000414 (\$10,000)
- West Tyvola Yorkmont & Water Ridge - 4292000415 (\$17,500)
- Sig Mod Albemarle Rd and Farm Pond - 4292000411 (\$37,375)
- Signal Mod Pineville-Matthews Arbor - 4292000410 (\$17,365)

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney