




CORRIDORS OF OPPORTUNITY September 5, 2023

 CITY of CHARLOTTE




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AGENDA

- Overview
- Goals 2023
- Major Project Update
- Upcoming Events
 - Council Update 9/11

- 3 YEARS
- \$72+ million

 CITY of CHARLOTTE



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CORRIDORS OF OPPORTUNITY supports six underinvested areas in Charlotte to:

- Foster thriving **communities** for residents and businesses.
- Build lasting **legacies**.
- Grow communities **equitably**.



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2023 Goals

The below represent our stated broad goals at the end of 2022.

Key Priorities

- Continue to build Partnerships
- Focus implementation in Sugar Creek and Albemarle
- Prioritize projects in North Graham/North Tryon and Wilkinson/Freedom
- Build community engagement and communications efforts throughout Corridors



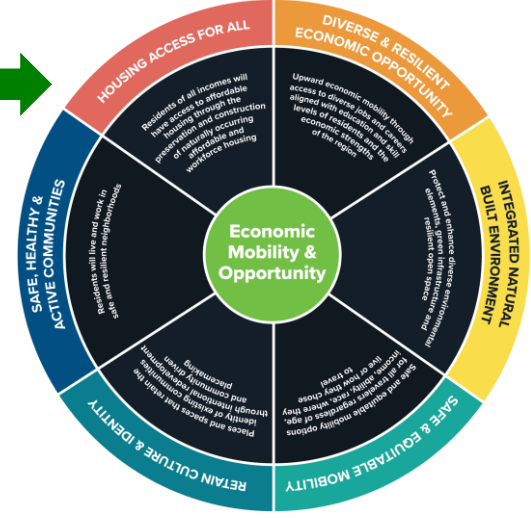
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Corridors Framework

Corridors of Opportunity projects, programs, and partnerships work is organized within the goals of the Charlotte Future 2040 Plan.

CHARLOTTE
FUTURE

2040
COMPREHENSIVE
PLAN



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2023 Corridors



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North Tryon/ North Graham

The North Tryon/North Graham Playbook, completed in early 2023, identified priorities for investment in the corridor.

Retaining the history and assets of the neighborhoods while building and connecting to an emerging employment hub

- **Mobility:** Build mobility hubs, improve key intersections and install N Graham St shared use path to connect the Blue Line to the jobs and housing in the Corridor
- **Preservation:** Investigate creating a neighborhood character overlay district for established neighborhoods like Druid Hills
- **Community:** Invest in job and career readiness training so that residents can benefit from employment opportunities nearby
- **Partnerships:** Invest in high-speed internet access and other digital divide initiatives for career readiness
- **Housing:** Reimagine the former Dillehay Courts housing community into a mixed income, mixed use development

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Freedom/Wilkinson Playbook

The Freedom/Wilkinson Corridor Playbook process kicked off on August 24 with 65+ attendees

Engage the community, business owners, and stakeholders in a concise process to identify priorities.

- Integrate previous and on-going efforts with Community Quarterback, ETOD and CLT Airport
- Timeline:
 - August 24th playbook kickoff
 - September 18-30th facilitated stakeholder workshops
 - October 22nd project and goals identification
 - November 16th project prioritization and recommendations
 - January draft playbook complete
- Creative engagement led by QC Family Tree, a corridor-based community organization

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Strategic Acquisitions

North Tryon/North Graham
 Sugar Creek
 West Boulevard

Three Corridors of Opportunity city-owned properties = a coordinated RFP Process

- Double Oaks School, 1326 Woodward Avenue
 - Mixed residential with community input and mixed use option
 - West Blvd/Remount property, 1527-41 West Blvd
 - Commercial or redevelopment
 - Economy Inn, 5342 Reagan Drive
 - For-sale residential with community option
 - **ALL** RFPs were due August 31
 - 10 applications received, multiple per site
 - Currently under review
- Economy Inn redevelopment
- Relocation is complete
 - Demolition and asbestos remediation is underway
 - City's investment is already catalyzing other redevelopment



Opportunity Hubs

Supporting all SIX corridors with workforce development and entrepreneur training.

Goal: Open a one-stop shop in all SIX corridors to provide resources for small businesses, jobs and entrepreneurs. Partner with trusted organizations to host/locate the physical space. Connect to additional resources.

- Grant application window closed August 9
- 21 applications received
 - Application review is underway
- Hubs should be open by 2024 and remain open through 2026
- Physical hubs are part of larger workforce development framework
- Hubs may host and partner with other community driven city/county/partner initiatives



DIVERSE AND RESILIENT ECONOMY

Emerging Developer Training Program

In Charlotte there is a lack of diversity in the development industry. This program will build capacity, credit and training.

Goal: train and support diverse professionals over three years to accelerate the number of credit-ready M/WBE developers ready to utilize capital and advance their projects.

Using a cohort model, the program will help diversify the development industry:

- Enhance their local network
- Gain access to capital opportunities
- Build their capacity to expand their existing portfolio of business and contracts

Partnership with LISC Charlotte + Private sector

- LISC has successfully implemented the program in other cities
- Potential partnership with local universities for pipeline
- LISC would manage spring and fall cohorts each year

Outcome: pipeline of projects for prospective funders and/or investors seeking minority developer projects



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DIVERSE AND RESILIENT ECONOMY

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Corridors Connect

- Connect to Services
- Meet Neighbors
- Celebrate the progress

Programmed streets closed to cars and open to community on back-to-back Sunday afternoons in October

Encourages community-wide opportunities for connection, health and wellness, celebrator of community and equitable investment

Sunday, October 8

- Sugar Creek/I-85
- Central/Albemarle

Sunday, October 15

- Beatties Ford/Rozzelles Ferry
- Graham Street/North Tryon

Sunday, October 22

- West Boulevard
- Freedom Drive/Wilkinson

Grants available now for community activation
\$500 to corridor-based organizations or associations

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a day of car(e)
free streets

CORRIDORS CONNECT



SAFE, ACTIVE, AND HEALTHY COMMUNITIES

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Corridors Connect Partnerships



MECKLENBURG COUNTY
North Carolina

Public Health



www.openstreets704.com



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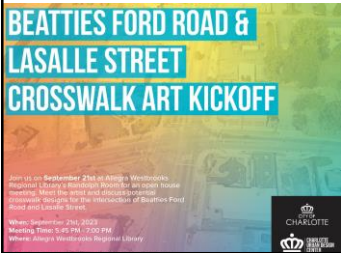
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2023/2024 Goals

The below represent our stated broad goals at the end of 2022.

Key Priorities

- Continue to build Partnerships and grow private investment
- Focus implementation across all SIX corridors
- Grow capacity of Corridors based, community organizations to lead and implement work
- Prioritize projects in Wilkinson/Freedom
- Continue community engagement and communications efforts throughout Corridors



LOOKING FORWARD 2023 - 2024

Sugar Creek: Projects/Programs/Partnerships



Sugar Creek Success Story

The Playbook process wrapped up in Spring 2022 in the Sugar Creek Corridor with a renewed focus on the intersection of I-85 and West Sugar Creek Road.

Stabilizing the intersection to create opportunity for the residents

- SafeBiz Camera Pilot
- Reduced Hotel Rooms by approximately 450 hotel rooms (a potential reduction of 38%) with 2/3 led by the private sector
- A strong Sugar Creek Business Association taking shape (the board is actively working in the community)
- RAISE grant to fund multi-modal transportation improvements
- Strong partnerships with organizations actively working in the Corridor (Parks and Recreation, Non-profits, etc.)

Over \$22 million dollars of private/federal investment in the Corridor

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