

City Council Policy/Business/Consent Agenda Q&A's
October 23, 2023

Updated as of 11:00

| <u>Submitted By:</u> | <u>Agenda Item # and Questions</u> | <u>Answers/Considerations</u> |
|-----------------------|---|---|
| Business Items | | |
| Mayfield | 9. Public Hearing on PRO Housing Grant Application Is this for "owner occupied" housing as the Biden Administration earlier this week pushed for homeownership? | <p>The proposal as a whole is designed to remove barriers to the production and preservation of affordable housing across the continuum of housing types and tenure. The range of proposed activities will lower costs, reduce time, and maximize the use of incentives for both owner-occupied and rental communities.</p> <p>Specifically, the Acquisition, Rehabilitation, and Resell Revolving Fund is designed to generate 75 to 90 homeownership opportunities over the grant period.</p> |