

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9807-X, THE 2020-2021 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$361,471 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$361,471 is hereby estimated to be available from the following sources:

Arlington Properties (\$49,220),
Quality Automotive (\$24,495),
Crescent Acquisitions, LLC (\$222,756),
Crescent River District, LLC (\$17,500),
K Sade Ventures, LLC (\$10,000),
TAC Cannon Avenue, LLC (\$17,500), and
Lidl US Operations, LLC (\$20,000).

Section 2. That the sum of \$361,471 is hereby appropriated in the Capital Investment Fund (4001) into the following projects:

North Tryon Street and Periwinkle A - 4292000427 (\$49,220),
Mt Holly Huntersville Rd and Rozzel - 4292000448 (\$24,495),
7th St and Caswell - 4292000449 (\$222,756),
Dixie River Rd & West Blvd - 4292000451 (\$17,500),
University City Blvd Harris Houston - 4292000452 (\$10,000),
W. Sugar Creek Road - 4292000453 (\$17,500),
Traffic Signal Carmel Rd and CarCom - 4292000450 (\$10,000), and
Mallard Creek and Berkley Place - 4292000455 (\$10,000).

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney