Petition 2023-109 by 123 E 27, LLC

To Approve:

This petition is found to be **consistent** with the *2040 Policy Map* (2022) based on the information from the staff analysis and the public hearing, and because:

• The 2040 Policy Map calls for innovation mixed use.

Therefore, we find this petition to be reasonable and in the public interest, based on the information from the staff analysis and the public hearing, and because:

- The North Graham Street/North Tryon Street (NGNT) is one of six identified corridors in the Corridors of Opportunity (COO) program which aims to revitalize areas with a mix of uses that provide critical resources and businesses to its neighbors, creating more prosperous and safe communities. This rezoning would allow the site's entitlements to be shifted away from industrial uses to a more balanced mix of uses that could better align with the goals of the NGNT Corridor.
- The innovation mixed-use zoning district is intended for sites such as these that may have formerly been reserved industrial developments but are situated in areas that are transitioning to an array of commercial, residential, and artisan industrial uses among others.
- The subject site is not adjacent to any sensitive land uses or place types that would be incongruent with development under the IMU district.
- Rezoning this site would bring it into alignment with the proposed Innovation
 Mixed-Use Place Type and allow more flexibility in the uses that may be
 developed.
- The petition could facilitate the following 2040 Comprehensive Plan Goals:
 - o 1: 10 Minute Neighborhoods
 - 5: Safe & Equitable Mobility
 - o 6: Healthy, Safe & Active Communities

To Deny:

This petition is found to be **consistent** with the *2040 Policy Map* (2022) based on the information from the staff analysis and the public hearing, and because:

• The 2040 Policy Map calls for innovation mixed use.

However, we find this petition to not be reasonable and in the public interest based on the information from the staff analysis and the public hearing, and because:

(To be explained by the Zoning Committee)