

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 980-X, THE 2025-2026
BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$130,000,000 FOR
ARENA BOND ANTICIPATION NOTE REFUNDING, SERIES 2023A.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$130,000,000 is hereby estimated to be available from
the following source:

Debt Proceeds from Certificates of Participation.

Section 2. That the sum of \$130,000,000 is hereby appropriated in the Tourism
Debt Service Fund (3022).

Section 3. That the existence of this project may extend beyond the end of the
fiscal year. Therefore, this ordinance will remain in effect for the duration
of the project and funds are to be carried forward to subsequent fiscal
years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney