

**RESOLUTION AUTHORIZING THE LEASE OF A
PORTION OF THE CHARLOTTE TRANSPORTATION
CENTER**

WHEREAS, the City of Charlotte owns property more particularly identified as tax parcel number 125-011-14 at 310 East Trade Street in Charlotte, North Carolina more particularly identified as the Charlotte Transportation Center (the "Site"); and

WHEREAS, the Site contains multiple retail suites and World Link Wireless, Inc. desires to lease approximately 316 square feet of the retail area (the "Property") for operation of a mobile phone retail store, particularly Boost Mobile, for a five-year term; and

WHEREAS, in consideration of the lease World Link Wireless, Inc. has agreed to pay rent of \$2,640 a month (\$31,680 per year) for the first year and 3 percent annual rent rate increases thereafter during the lease term; and

WHEREAS, North Carolina General Statute § 160A-272 and Charlotte City Charter § 8.131 give the City the right and option to lease the Property for its own benefit upon such market terms and conditions as it determines; and

WHEREAS, the required notice has been published and City Council is convened in a regular meeting; and

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte, pursuant to §8.131 of the City of Charlotte Charter, that it hereby authorizes the leases of the above-referenced Property as follows:

THE CITY COUNCIL HEREBY APPROVES THE LEASE OF THE CITY
PROPERTY DESCRIBED ABOVE TO WORLD LINK WIRELESS, INC.
UPON THE TERMS AND CONDITIONS SET FORTH HEREIN, AND
AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE
ALL INSTRUMENTS NECESSARY TO THE LEASE.