

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 980-X, THE 2025-2026 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$57,000,000 FOR REFUNDING THE 2014A BONDS, CLOSING OUT THE 2023 BOND ANTICIPATION NOTE, AND RESERVING REQUIRED PROCEEDS FROM THE 2026 BOND ISSUANCE

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$57,000,000 is hereby estimated to be available from the following sources:

Proceeds Refunding Revenue Bonds, Series 2026:
\$32,000,000

Transfer from Airport Operating Fund (FD6000): \$18,400,000
Transfer from Airport PFC Fund (FD6002): \$6,600,000

Section 2. That the sum of \$57,000,000 is hereby appropriated in the Airport Debt Service Fund (FD6027).

Section 3. That the sum of \$18,400,000 is hereby appropriated from fund balance in the Airport Operating Fund (FD6000) to fund the transfer in Section 1.

That the sum of \$6,600,000 is hereby appropriated from fund balance in the Airport PFC Fund (FD6002) to fund the transfer in Section 1.

Section 4. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 5. That all ordinances in conflict with this ordinance are hereby repealed.

Section 6. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney