



# 2023 Revaluation Update

Mecklenburg County Assessor's Office

K E N J O Y N E R A S S E S S O R



## Mecklenburg Behind The Numbers

- 400,477 Parcels in Mecklenburg County
- Median Sales Price:  
\$ 434,140
- Median Sales Ratio 95.2%



# HOW MUCH CHANGE? COUNTY

**51% Total Increase**

**58% Residential  
Average Increase**

**41% Commercial  
Average Increase**

2023 Revaluation

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## CITY CHANGE

51% Total Increase

58% Residential  
Average Increase

42% Commercial  
Average Increase

CITY OF CHARLOTTE  
2023

	FY23 Projected	FY23 Actuals
Real Property	\$ 131,438,760,882	\$ 131,553,322,294
Personal Property	\$ 11,538,302,324	\$ 11,930,330,237
Vehicles	\$ 8,958,000,333	\$ 9,345,592,125
State Certifications	\$ 3,243,688,254	\$ 3,298,274,382
<b>Total</b>	<b>\$ 155,178,751,793</b>	<b>\$ 156,127,519,038</b>

CITY OF CHARLOTTE  
2024 Projected

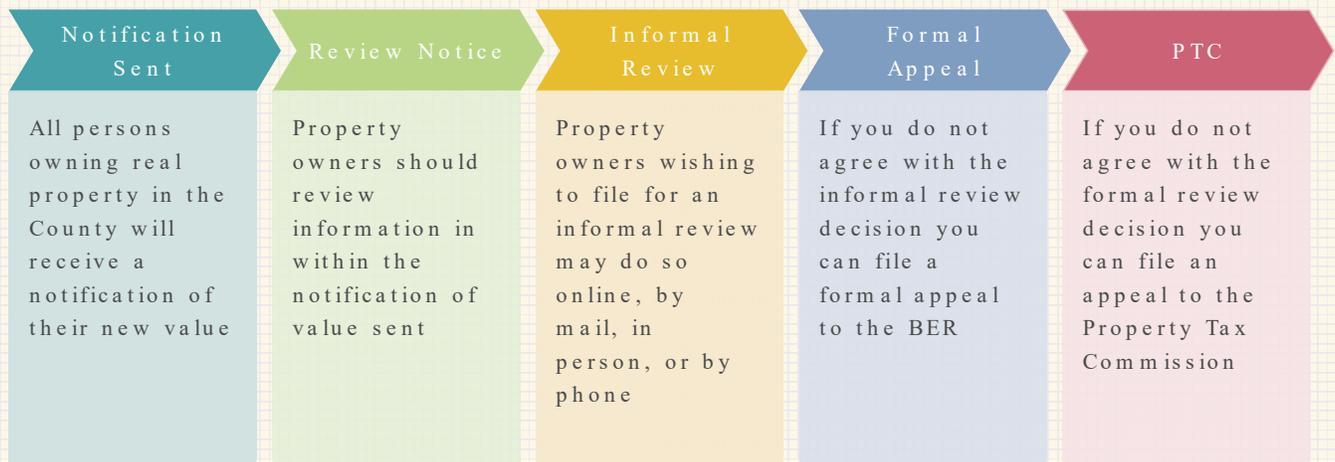
FY24 Projected	With 3% Appeal loss	With 3.6% Appeal Loss	With 4% Appeal Loss
\$ 197,855,296,062	\$ 191,919,637,180	\$ 190,732,505,404	\$ 189,941,084,220
\$ 12,069,386,106	\$ 12,069,386,106	\$ 12,069,386,106	\$ 12,069,386,106
\$ 9,719,415,810	\$ 9,719,415,810	\$ 9,719,415,810	\$ 9,719,415,810
\$ 3,298,274,382	\$ 3,298,274,382	\$ 3,298,274,382	\$ 3,298,274,382
<b>\$ 222,942,372,360</b>	<b>\$ 217,006,713,478</b>	<b>\$ 215,819,581,702</b>	<b>\$ 215,028,160,518</b>

# Notification Review And Appeal Process

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## What Does The Process Look Like?



# 2023 REVALUATION UPDATE

“We Value Mecklenburg County”

- \* Nov. 2021-March 2023 Community Engagement
- \* February-December 2022 Citizens Review Committee
- \* Dec. 22-Feb 23 CAO Value Finalization
- \* March 2023 Notices of Value Mailing to Property Owners
- \* March 2023 Informal Appeals Period Begins
- \* April 2023 Board of Equalization and Review Convenes
- \* June 2023 BER Appeal Period Ends
- \* July 2023 FY24 - Tax Bill Mailing to Property Owners



Thank you

REVAL.MECKNC.GOV