

Faith Based Development Initiative

HOUSING, SAFETY & COMMUNITY COMMITTEE

MARCH 3, 2024

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Faith-Based Development Initiative

- ◁ **Established by Mayor in January 2024**
- ◁ **Initiative led by Council member Mayfield in collaboration with Housing & Neighborhood Services**
- ◁ **Initiative will focus on:**
 - Equipping Faith-Based Organizations (FBOs) with the support, resources, partnerships and expertise to successfully navigate the complexities of affordable housing development, and
 - Empowering FBOs to activate their collective resources and congregations in support of innovative solutions to community needs

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Faith-Based Development Initiative

◀ Build upon success of partnerships with Faith-Based Organizations (FBOs):

- Over 700 new affordable housing units created or committed through FBO partnerships with Housing Trust Fund support since 2014

◀ Develop and scale other models of partnership including community spaces, collective financing, and activating congregations



Mezzanine on Freedom | Covenant Presbyterian

Looking Ahead

◀ Save the Date! Faith and Housing Summit (Spring 2024)

- Convene a broad range of partners, including diverse FBOs, affordable housing developers, philanthropic organizations, financial partners and housing and community services providers
- Opportunity to hear from faith leaders and receive feedback

◀ Develop and test strategies informed by FBO engagement

◀ Advance work stream projects