

RESOLUTION AUTHORIZING THE LEASE OF PROPERTY
LOCATED AT 2501 ARCHDALE DRIVE
TO MECKLENBURG COUNTY, NORTH CAROLINA

WHEREAS, the City of Charlotte ("City") owns two (2) parcels of land located at 2501 Archdale Drive, Charlotte, North Carolina (the "Property"), identified as Tax ID# 173-065-38 and #173-065-39;

WHEREAS, Mecklenburg County, a political subdivision of the State of North Carolina ("County"), desires to lease a portion of the Property to construct, maintain, and operate non-motorized bicycling and walking trails for recreational use by the general public;

WHEREAS, North Carolina General Statute §§160A-272 and 274 provide the City the authority to lease to another governmental unit upon such terms and conditions as it deems wise;

WHEREAS, the proposed lease would be for an initial five (5) year term, beginning as of January 1, 2025, at an annual rental rate of One Dollar (\$1.00), with the option to renew the lease for three (3) consecutive terms of five (5) years; and

WHEREAS, thirty (30) days' public notice was provided in accordance with North Carolina General Statute §160A-272, and the City Council is convened at a regular meeting.

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that it hereby authorizes the lease of the above referenced Property as follows:

The City Council hereby approves the lease of the City property described above to Mecklenburg County, a political subdivision of the State of North Carolina, upon the terms and conditions set forth herein, and authorizes the City Manager, or his Designee, to execute all instruments necessary to lease said property.

THIS THE 24th DAY OF MARCH 2025.