



FY 2022 Financial Partners

Council Budget Workshop
April 7, 2021

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FINANCIAL PARTNERS SUMMARY

Financial Partners are contracted by the City of Charlotte to provide specific services which support key initiatives to advance Council priorities and contribute to community enrichment. The city funds the partnerships through:

**Dedicated
Revenue
Sources**

**Federal
Grant Funds
& Housing**

**General Fund
and PAYGO
Discretionary**

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Financial Partners

Dedicated Revenue Sources



Financial Partners with Dedicated Revenue Sources receive allocations from sources such as Municipal Service District Tax, Occupancy Tax, and Prepared Food & Beverage Tax.



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Financial Partners

Federal Grant Funds and Housing



Housing Financial Partners are programmed primarily with Federal grants, such as CDBG, HOME, and HOPWA, with supplemental funding from PAYGO. These partners assist in providing housing resources such as construction or rehabilitation of units, financial support such as short-term assistance for rent or utilities and other services such as homebuyer counseling.

Out of School Time (OST) Partners provide after school enrichment services to children from low-to moderate income families. Agencies participate in a Request for Proposal (RFP) process to request financial partner funding. The OST program has historically provided a maximum grant of \$200,000 annually, or \$1,200 per eligible student served, whichever is less.



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Financial Partners

General Fund and PAYGO: Discretionary



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FY 2022 FINANCIAL PARTNER APPLICATION TIMELINE

- **December 2020:** The City of Charlotte's Financial Partners' Funding Request Application and resource links were posted on the city's website
- **February 2021:** Financial Partners' Funding Request Applications were due to the city's Strategy and Budget Department
- **March 2021:** Packet of information on Financial Partner requests provided to Council.
- **April 2021:** Financial Partners' Funding Request Overview presented to City Council during the annual Budget Workshops
- **May 2021:** Funding recommendations provided as part of the City Manager's Recommended Budget to City Council
- **May - June 2021:** Council votes to adjust or approve Financial Partner funding as part of the Adopted Budget

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Thank you !