

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 548-X, THE 2023-2024 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$202,196,644 FOR REFUNDING THE 2022 AIRPORT REVENUE BOND ANTICIPATION NOTE AND 2014A AIRPORT REVENUE BONDS

BE IT ORDAINED, by the City Council of the City of Charlotte:

- Section 1. That the sum of \$202,196,644 is hereby estimated to be available from the following sources:
Bond Proceeds: \$153,172,262
Aviation Operating Fund (6000): \$46,965,968
2023 Bond Anticipation Note: \$2,058,414
- Section 2. That the sum of \$202,196,644 is hereby appropriated in the Aviation Debt Service Fund (6027).
- Section 3. That the sum of \$46,965,968 is hereby estimated to be available from the following sources:
Federal Aviation Administration (ARPA) Grant
- Section 4. That the sum of \$46,965,968 is hereby appropriated in the Aviation Operating Fund (6000).
- Section 5. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.
- Section 6. That all ordinances in conflict with this ordinance are hereby repealed.
- Section 7. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney