

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 318-X, THE 2022-2023 BUDGET ORDINANCE, PROVIDING
AN APPROPRIATION OF \$1,000,000 FOR Businesses in Opportunity Corridors.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$1,000,000 is hereby estimated to be available from the following source:

Foundations for the Carolinas

Section 2. That the sum of \$1,000,000 is hereby appropriated in the General Capital Projects Fund (4001)
into the following project:

Businesses in Opportunity Corridors 6210100112-1000000000

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this
ordinance will remain in effect for the duration of the project and funds are to be carried forward
to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:

City Attorney