

**2025-2026 BUDGET ORDINANCE  
ADOPTED JUNE 9, 2025**

**BE IT ORDAINED** by the City of Charlotte, North Carolina;

**Section 1.** The following amounts are hereby appropriated for the operation of the City Government and its activities for the fiscal year (FY) beginning July 1, 2025, and ending June 30, 2026, according to the following schedules:

|  |                    |
|--|--------------------|
| <b>SCHEDULE A. GENERAL OPERATING FUND</b>  | <b>943,500,000</b> |
| <b>SCHEDULE B. CHARLOTTE WATER OPERATING FUND</b>                                | <b>651,237,539</b> |
| <b>SCHEDULE C. CHARLOTTE AREA TRANSIT SYSTEM OPERATING FUNDS-CONSOLIDATED</b>    | <b>289,238,642</b> |
| <b>SCHEDULE D. AVIATION OPERATING FUNDS-CONSOLIDATED</b>                         | <b>840,459,037</b> |
| <b>SCHEDULE E. STORM WATER OPERATING FUND</b>                                    | <b>104,014,004</b> |
| <b>SCHEDULE F. CHARLOTTE WATER DEBT SERVICE FUNDS-CONSOLIDATED</b>               | <b>182,262,769</b> |
| <b>SCHEDULE G. MUNICIPAL DEBT SERVICE FUND</b>                                   | <b>200,411,012</b> |
| <b>SCHEDULE H. AVIATION DEBT SERVICE FUNDS-CONSOLIDATED</b>                      | <b>123,061,926</b> |
| <b>SCHEDULE I. CONVENTION CENTER DEBT SERVICE FUND</b>                           | <b>15,510,425</b>  |
| <b>SCHEDULE J. STORM WATER DEBT SERVICE FUND</b>                                 | <b>21,303,617</b>  |
| <b>SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS-CONSOLIDATED</b> | <b>35,351,287</b>  |
| <b>SCHEDULE L. TOURISM DEBT SERVICE FUND</b>                                     | <b>22,882,188</b>  |
| <b>SCHEDULE M. POWELL BILL FUND</b>  | <b>15,028,173</b>  |
| <b>SCHEDULE N. CONVENTION CENTER TAX FUND</b>                                    | <b>93,521,600</b>  |
| <b>SCHEDULE O. TOURISM OPERATING FUND</b>  | <b>57,748,000</b>  |
| <b>SCHEDULE P. CEMETERY TRUST FUND</b>   | <b>143,799</b>     |
| <b>SCHEDULE Q. NASCAR HALL OF FAME TAX FUND</b>                                  | <b>24,608,700</b>  |
| <b>SCHEDULE R. NASCAR HALL OF FAME DEBT SERVICE FUND</b>                         | <b>9,278,083</b>   |
| <b>SCHEDULE S. CULTURAL FACILITIES DEBT SERVICE FUND</b>                         | <b>7,654,900</b>   |
| <b>SCHEDULE T. PUBLIC SAFETY COMMUNICATIONS FUND</b>                             | <b>8,549,822</b>   |

**Section 2.** The following amounts are hereby appropriated for the capital projects of the City Government and its activities for the FY beginning July 1, 2025, according to the following schedules:

|  |                    |
|--|--------------------|
| <b>SCHEDULE A. NEIGHBORHOOD DEVELOPMENT GRANTS FUND</b>      | <b>13,517,997</b>  |
| <b>SCHEDULE B. GENERAL GRANTS FUND</b>                       | <b>21,785,200</b>  |
| <b>SCHEDULE C. EMERGENCY TELEPHONE SYSTEM FUND</b>           | <b>2,751,067</b>   |
| <b>SCHEDULE D. HOME GRANT FUND</b>                           | <b>3,564,250</b>   |
| <b>SCHEDULE E. COMMUNITY DEVELOPMENT FUND</b>                | <b>5,842,450</b>   |
| <b>SCHEDULE F. PAY-AS-YOU-GO FUND</b>                        | <b>104,203,928</b> |
| <b>SCHEDULE G. GENERAL CAPITAL PROJECTS FUND</b>             |                    |
| Well-Managed Government, Equity, Engagement, and Environment | 46,315,518         |
| Great Neighborhoods  | 2,080,000          |
| Safe Communities   | 34,075,000         |
| Transportation and Planning                                  | 1,650,000          |
| Workforce and Business Development                           | 2,000,000          |
| <b>TOTAL GENERAL CAPITAL PROJECTS FUND</b>                   | <b>86,120,518</b>  |
| <b>SCHEDULE H. TOURISM CAPITAL PROJECTS FUND</b>             |                    |
| Baseball Stadium Allocation                                  | 683,000            |
| Arena Maintenance Reserve                                    | 1,100,000          |
| Ovens/Bojangles Capital Maintenance and Repair               | 5,000,000          |
| Cultural Facilities Maintenance                              | 5,335,700          |
| Special Projects and Other Expenses                          | 3,710,600          |
| <b>TOTAL TOURISM CAPITAL PROJECTS FUND</b>                   | <b>15,829,300</b>  |

**SCHEDULE I. STORM WATER CAPITAL PROJECTS FUND**

|  |                   |
|--|-------------------|
| Improve Drainage for Storm Water               | 74,300,000        |
| Improve Surface Water Quality                  | 3,700,000         |
| Mitigate Impacts to Streams and Wetlands       | 3,000,000         |
| <b>TOTAL STORM WATER CAPITAL PROJECTS FUND</b> | <b>81,000,000</b> |

**SCHEDULE J. CHARLOTTE WATER CAPITAL PROJECTS FUND**

|  |                    |
|--|--------------------|
| Water  | 116,422,163        |
| Sewer  | 316,117,930        |
| Other  | 15,040,560         |
| <b>TOTAL CHARLOTTE WATER CAPITAL PROJECTS FUND</b> | <b>447,580,653</b> |

**SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUNDS - CONSOLIDATED**

|  |                   |
|--|-------------------|
| Develop Transit Systems  | 4,000,000         |
| Enhance Safety and Security on Transit   | 1,323,814         |
| Purchase New Transit Support Systems and Equipment                               | 9,594,035         |
| Purchase Support Vehicles for CATS   | 4,265,764         |
| Purchase and Maintain Rail Vehicles  | 32,906,585        |
| Maintain Transit Facilities  | 6,459,000         |
| <b>TOTAL CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUNDS - CONSOLIDATED</b> | <b>58,549,198</b> |

**SCHEDULE L. AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED**

|   |                    |
|---|--------------------|
| Renovate Airport Terminal                                   | 32,526,786         |
| Enhance Airfield Capacity                                   | 394,313,538        |
| Enhance Airport Services Facilities                         | 11,318,139         |
| Expand Ground Transportation Capacity                       | 17,605,000         |
| Improve Private Aircraft Area                               | 20,676,573         |
| <b>TOTAL AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED</b> | <b>476,440,036</b> |

**Section 3.** It is estimated the following revenues will be available during the fiscal year beginning July 1, 2025, and ending on June 30, 2026, to meet the appropriations shown in Section 1 according to the following schedules:

**SCHEDULE A. GENERAL OPERATING FUND**

|                                   |             |
|-----------------------------------|-------------|
| Taxes                             |             |
| Property Tax                      | 492,825,277 |
| Property Tax - Synthetic TIG      | 2,035,766   |
| Sales Tax                         | 153,353,397 |
| Sales Tax on Utilities            | 63,897,043  |
| Tax Reimbursements                | 5,217,070   |
| Police Services                   | 28,988,956  |
| Solid Waste Disposal Fees         | 45,109,161  |
| Other Revenues                    |             |
| Licenses and Permits              | 21,029,288  |
| Fines, Forfeits, and Penalties    | 4,146,473   |
| Interlocal Grants and Agreements  | 4,927,171   |
| Federal and State Shared Revenues | 11,220,741  |
| General Government                | 21,664,342  |
| Public Safety                     | 2,980,886   |
| Cemeteries                        | 1,094,385   |
| Use of Money and Property         | 8,143,253   |
| Sale of Salvage and Land          | 975,000     |

**SCHEDULE A. GENERAL OPERATING FUND (continued)**

|                                     |                    |
|-------------------------------------|--------------------|
| Other Revenues                      | 841,419            |
| Intragovernmental Revenues          | 73,696,503         |
| Transferred Revenues                | 1,210,070          |
| Transfers from Other Funds          | 143,799            |
| <b>TOTAL GENERAL OPERATING FUND</b> | <b>943,500,000</b> |

**SCHEDULE B. CHARLOTTE WATER OPERATING FUND**

|   |                    |
|---|--------------------|
| Volumetric Rate Revenues                    | 423,635,360        |
| Fixed Rate Revenues                         | 49,759,319         |
| Availability Fees                           | 63,477,535         |
| Connection Fees                             | 11,000,000         |
| System Development Fees                     | 47,000,000         |
| Industrial Waste Surcharges                 | 7,100,000          |
| Service Charges                             | 3,913,000          |
| Interest on Investments                     | 3,000,000          |
| Other Revenues                              | 5,631,300          |
| Uncollectable Revenue                       | (3,000,000)        |
| Other Non-Operating Revenue                 | 2,300,000          |
| Fund Balance                                | 37,421,025         |
| <b>TOTAL CHARLOTTE WATER OPERATING FUND</b> | <b>651,237,539</b> |

**SCHEDULE C. CHARLOTTE AREA TRANSIT SYSTEM OPERATING FUNDS-CONSOLIDATED**

|   |                    |
|---|--------------------|
| Half-Percent Sales Tax (Sales Tax Consolidation Fund)                   | 167,333,658        |
| Interlocal Agreements   |                    |
| Town of Huntersville  | 18,566             |
| Mecklenburg County  | 192,942            |
| Passenger Fares   | 18,500,000         |
| Federal Grants  | 38,293,583         |
| State Grants  | 9,528,761          |
| Transit Pay-As-You-Go Transfer  | 32,057,920         |
| Other Revenues  | 15,586,000         |
| Interest Earnings   | 7,727,212          |
| <b>TOTAL CHARLOTTE AREA TRANSIT SYSTEM OPERATING FUNDS-CONSOLIDATED</b> | <b>289,238,642</b> |

**SCHEDULE D. AVIATION OPERATING FUNDS-CONSOLIDATED**

|  |                    |
|--|--------------------|
| Terminal Area                                      | 169,223,319        |
| Airfield   | 73,740,874         |
| Concessions  | 79,174,531         |
| Rental Cars  | 24,874,147         |
| Parking  | 130,000,000        |
| Fixed Based Operator                               | 41,840,867         |
| Other  | 29,036,312         |
| Passenger Facility Charges                         | 121,880,888        |
| Contract Facility Charges                          | 22,314,000         |
| Discretionary Fund                                 | 148,374,099        |
| <b>TOTAL AVIATION OPERATING FUNDS-CONSOLIDATED</b> | <b>840,459,037</b> |

**SCHEDULE E. STORM WATER OPERATING FUND**

|   |                    |
|---|--------------------|
| Storm Water Fees                        | 88,441,361         |
| Permitting Fees                         | 4,000,000          |
| Interest Earnings                       | 500,000            |
| Fund Balance                            | 11,072,643         |
| <b>TOTAL STORM WATER OPERATING FUND</b> | <b>104,014,004</b> |

**SCHEDULE F. CHARLOTTE WATER DEBT SERVICE FUNDS-CONSOLIDATED**

|  |                    |
|--|--------------------|
| Contribution from Charlotte Water Operating Fund             | 182,262,769        |
| <b>TOTAL CHARLOTTE WATER DEBT SERVICE FUNDS-CONSOLIDATED</b> | <b>182,262,769</b> |

**SCHEDULE G. MUNICIPAL DEBT SERVICE FUND**

|  |                    |
|--|--------------------|
| Property Tax                             | 96,661,292         |
| Sales Tax                                | 60,494,725         |
| Interest on Investments                  | 4,691,135          |
| Contribution from Other Funds            |                    |
| Powell Bill Fund                         | 2,557,203          |
| PAYGO Fund - Vehicles/Other              | 24,865,411         |
| Proceeds from Lease Purchases            | 750,000            |
| Other Revenue                            | 1,834,500          |
| Fund Balance                             | 8,556,746          |
| <b>TOTAL MUNICIPAL DEBT SERVICE FUND</b> | <b>200,411,012</b> |

**SCHEDULE H. AVIATION DEBT SERVICE FUNDS-CONSOLIDATED**

|   |                    |
|---|--------------------|
| Contribution from Aviation Operating Fund             | 44,594,168         |
| Contribution from Passenger Facility Charges          | 76,967,758         |
| Proceeds from Sale of Debt                            | 1,500,000          |
| <b>TOTAL AVIATION DEBT SERVICE FUNDS-CONSOLIDATED</b> | <b>123,061,926</b> |

**SCHEDULE I. CONVENTION CENTER DEBT SERVICE FUND**

|  |                   |
|--|-------------------|
| Contribution from Convention Center Tax Fund     | 15,510,425        |
| <b>TOTAL CONVENTION CENTER DEBT SERVICE FUND</b> | <b>15,510,425</b> |

**SCHEDULE J. STORM WATER DEBT SERVICE FUND**

|  |                   |
|--|-------------------|
| Contribution from Storm Water Operating Fund | 21,303,617        |
| <b>TOTAL STORM WATER DEBT SERVICE FUND</b>   | <b>21,303,617</b> |

**SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS-CONSOLIDATED**

|  |                   |
|--|-------------------|
| Transfers from CATS Operating Funds (Article 43 Sales Tax)                 |                   |
| Transfer from CATS Operating (Debt Service)                                | 10,000,000        |
| Transfer from CATS Operating (Control Account)                             | 14,500,000        |
| Federal Grants   | 2,927,275         |
| Fund Balance   | 7,924,012         |
| <b>TOTAL CHARLOTTE AREA TRANSIT SYSTEM DEBT SERVICE FUNDS-CONSOLIDATED</b> | <b>35,351,287</b> |

**SCHEDULE L. TOURISM DEBT SERVICE FUND**

|  |                   |
|--|-------------------|
| Contribution from Tourism Operating Fund | 22,882,188        |
| <b>TOTAL TOURISM DEBT SERVICE FUND</b>   | <b>22,882,188</b> |

**SCHEDULE M. POWELL BILL FUND**

|                                      |                   |
|--------------------------------------|-------------------|
| State Powell Bill Distribution       | 13,679,745        |
| Transfer from General Operating Fund | 513,800           |
| Interest on Investments              | 65,698            |
| Sale of Used Vehicles                | 181,530           |
| Fund Balance                         | 587,400           |
| <b>TOTAL POWELL BILL FUND</b>        | <b>15,028,173</b> |

**SCHEDULE N. CONVENTION CENTER TAX FUND**

|   |                   |
|---|-------------------|
| Taxes   | 88,524,000        |
| Interest on Investments                                   | 3,997,600         |
| Lease of City-Funded Bank of America Stadium Improvements | 1,000,000         |
| <b>TOTAL CONVENTION CENTER TAX FUND</b>                   | <b>93,521,600</b> |

**SCHEDULE O. TOURISM OPERATING FUND**

|  |                   |
|--|-------------------|
| Occupancy Tax                                | 27,813,749        |
| Rental Car Tax                               | 6,203,900         |
| Interest on Investments                      | 3,352,100         |
| Contribution from Charlotte Hornets          | 1,100,000         |
| Transfer from Pay-As-You-Go Fund             | 14,587,211        |
| Transfers for Synthetic TIG Agreements from: |                   |
| General Operating Fund                       | 1,279,532         |
| Municipal Debt Service Fund                  | 246,504           |
| Pay-As-You-Go Fund                           | 125,964           |
| Contribution from Mecklenburg County         | 2,948,040         |
| Contribution from Center City Partners       | 51,000            |
| Miscellaneous                                | 40,000            |
| <b>TOTAL TOURISM OPERATING FUND</b>          | <b>57,748,000</b> |

**SCHEDULE P. CEMETERY TRUST FUND**

|                                  |                |
|----------------------------------|----------------|
| Interest on Investments          | 143,799        |
| <b>TOTAL CEMETERY TRUST FUND</b> | <b>143,799</b> |

**SCHEDULE Q. NASCAR HALL OF FAME TAX FUND**

|   |                   |
|---|-------------------|
| Occupancy Tax                             | 22,991,300        |
| Interest on Investments                   | 1,617,400         |
| <b>TOTAL NASCAR HALL OF FAME TAX FUND</b> | <b>24,608,700</b> |

**SCHEDULE R. NASCAR HALL OF FAME DEBT SERVICE FUND**

|  |                  |
|--|------------------|
| Contribution from NASCAR Hall of Fame Tax Fund     | 9,278,083        |
| <b>TOTAL NASCAR HALL OF FAME DEBT SERVICE FUND</b> | <b>9,278,083</b> |

**SCHEDULE S. CULTURAL FACILITIES DEBT SERVICE FUND**

|  |                  |
|--|------------------|
| Contribution from Tourism Operating Fund           | 7,654,900        |
| <b>TOTAL CULTURAL FACILITIES DEBT SERVICE FUND</b> | <b>7,654,900</b> |

**SCHEDULE T. PUBLIC SAFETY COMMUNICATIONS FUND**

|  |                  |
|--|------------------|
| Operating Revenue from City of Charlotte       | 4,291,114        |
| Operating Revenue from Regional Partners       | 4,249,784        |
| Interest Earnings                              | 4,424            |
| Miscellaneous Revenue                          | 4,500            |
| <b>TOTAL PUBLIC SAFETY COMMUNICATIONS FUND</b> | <b>8,549,822</b> |

**Section 4.** It is estimated the following revenues will be available during the fiscal year beginning July 1, 2025 to meet the appropriations shown in Section 2 according to the following schedules:

**SCHEDULE A. NEIGHBORHOOD DEVELOPMENT GRANTS FUND**

|   |                   |
|---|-------------------|
| Housing Opportunities for Persons with Aids (HOPWA) Grant | 3,751,717         |
| Emergency Solutions Grant                                 | 493,780           |
| Bank of America Youth Grant                               | 142,500           |
| TOD Affordable Housing Fee-in-Lieu                        | 2,500,000         |
| Tree Mitigation and Planting Revenues                     | 6,380,000         |
| Miscellaneous Contributions                               | 250,000           |
| <b>TOTAL NEIGHBORHOOD DEVELOPMENT GRANTS FUND</b>         | <b>13,517,997</b> |

**SCHEDULE B. GENERAL GRANTS FUND**

|   |                   |
|---|-------------------|
| Federal and State Grants and Reimbursements | 14,402,571        |
| Assets Forfeiture                           | 2,300,000         |
| Contributions                               | 4,454,929         |
| Contribution from Other Funds               | 627,700           |
| <b>TOTAL GENERAL GRANTS FUND</b>            | <b>21,785,200</b> |

**SCHEDULE C. EMERGENCY TELEPHONE SYSTEM FUND**

|  |                  |
|--|------------------|
| NC 911 Fund Distributions                    | 355,120          |
| Interest on Investments                      | 17,756           |
| Fund Balance                                 | 2,378,191        |
| <b>TOTAL EMERGENCY TELEPHONE SYSTEM FUND</b> | <b>2,751,067</b> |

**SCHEDULE D. HOME GRANT FUND**

|   |                  |
|---|------------------|
| HOME Investment Partnerships Program Grant (HOME) | 2,896,775        |
| HOME Grant Program Income                         | 667,475          |
| <b>TOTAL HOME GRANT FUND</b>                      | <b>3,564,250</b> |

**SCHEDULE E. COMMUNITY DEVELOPMENT FUND**

|  |                  |
|--|------------------|
| Community Development Block Grant                | 5,542,450        |
| Community Development Block Grant Program Income | 300,000          |
| <b>TOTAL COMMUNITY DEVELOPMENT FUND</b>          | <b>5,842,450</b> |

**SCHEDULE F. PAY-AS-YOU-GO FUND**

|   |                    |
|---|--------------------|
| Property Tax  | 48,408,700         |
| Interest Income                                     | 3,997,769          |
| Heavy Equipment Tax                                 | 112,740            |
| Street Tree Planting Income                         | 750,000            |
| Capital Reserve from FY 2024 (Sections 14)          | 13,874,057         |
| Vehicle Rental Tax (U-Drive-It)                     | 19,544,942         |
| Motor Vehicle Licenses                              | 15,769,619         |
| Reappropriation of Prior Authorization (Section 16) | 991,799            |
| Pay-As-You-Go Fund Balance                          | 754,302            |
| <b>TOTAL PAY-AS-YOU-GO FUND</b>                     | <b>104,203,928</b> |

**SCHEDULE G. GENERAL CAPITAL PROJECTS FUND**

|   |                   |
|---|-------------------|
| Contribution from Pay-As-You-Go Fund          | 28,974,420        |
| Certificates of Participation                 | 45,800,000        |
| Contribution from Municipal Debt Service Fund | 4,685,901         |
| Mecklenburg County Reimbursement              | 1,688,624         |
| Transfers from Non-General Funds              | 4,971,573         |
| <b>TOTAL GENERAL CAPITAL PROJECTS FUND</b>    | <b>86,120,518</b> |

**SCHEDULE H. TOURISM CAPITAL PROJECTS FUND**

|  |                   |
|--|-------------------|
| Contribution from Tourism Operating Fund   | 15,829,300        |
| <b>TOTAL TOURISM CAPITAL PROJECTS FUND</b> | <b>15,829,300</b> |

**SCHEDULE I. STORM WATER CAPITAL PROJECTS FUND**

|  |                   |
|--|-------------------|
| Storm Water Revenue Bonds                      | 30,000,000        |
| Contribution from Storm Water Operating Fund   | 48,000,000        |
| Storm Water Program Income                     | 3,000,000         |
| <b>TOTAL STORM WATER CAPITAL PROJECTS FUND</b> | <b>81,000,000</b> |

**SCHEDULE J. CHARLOTTE WATER CAPITAL PROJECTS FUND**

|  |                    |
|--|--------------------|
| Water Revenue Bonds                                | 30,320,000         |
| Sewer Revenue Bonds                                | 223,680,000        |
| Contribution from Charlotte Water Operating Fund   | 193,580,653        |
| <b>TOTAL CHARLOTTE WATER CAPITAL PROJECTS FUND</b> | <b>447,580,653</b> |

**SCHEDULE K. CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUNDS - CONSOLIDATED**

|   |                   |
|---|-------------------|
| Federal Transit Grants  | 44,686,384        |
| State Transit Grants  | 6,605,383         |
| Contribution from CATS Control Account  | 7,257,431         |
| <b>TOTAL CHARLOTTE AREA TRANSIT SYSTEM CAPITAL PROJECTS FUND - CONSOLIDATED</b> | <b>58,549,198</b> |

**SCHEDULE L. AVIATION CAPITAL PROJECT FUNDS - CONSOLIDATED**

|   |                    |
|---|--------------------|
| Revenue Bonds   | 172,835,344        |
| Aviation Pay-As-You-Go                                      | 56,850,058         |
| Passenger Facility Charges                                  | 143,607,634        |
| Federal Grants  | 67,047,000         |
| State Grants  | 36,100,000         |
| <b>TOTAL AVIATION CAPITAL PROJECTS FUNDS - CONSOLIDATED</b> | <b>476,440,036</b> |

**Section 5.** That the sum of \$5,000,000 is estimated to be available from the proceeds of the FY 2026 Installment Payment Contract (Lease Purchase) and is hereby appropriated to the fund listed below. Interest earnings on these lease purchase proceeds are hereby appropriated to the fund listed below for allocation for future capital equipment needs in the current and future years until the funds are depleted.

|  |                  |
|--|------------------|
| Charlotte Water Capital Equipment Fund | 5,000,000        |
| <b>Total</b>                           | <b>5,000,000</b> |

That the sum of \$35,517,341 is appropriated in the following funds for capital equipment purchases and funded by a loan from an appropriation in the Municipal Debt Service Fund. Funds for General Capital Equipment will be repaid by the Pay-As-You-Go Fund over the next five years. Funds for Powell Bill Capital Equipment will be repaid by the Powell Bill Fund over the next five years.

|   |                   |
|---|-------------------|
| General Capital Equipment Fund                          | 34,116,146        |
| Powell Bill (Street Maintenance) Capital Equipment Fund | 1,401,195         |
| <b>Total</b>  | <b>35,517,341</b> |

That the sum of \$4,129,517 is estimated to be available from the following sources for technology equipment purchases in the General Technology Fund and are hereby appropriated.

|  |                  |
|--|------------------|
| Contribution from General Operating Fund | 1,129,517        |
| Contribution from Pay-As-You-Go Fund     | 3,000,000        |
| <b>Total</b>                             | <b>4,129,517</b> |

**Section 6.** That the following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2025, for the purpose of raising revenue from property taxes as set forth in the foregoing revenue estimates, and in order to finance the Funds' appropriations:

|   | Tax Rates       |
|---|-----------------|
| General Operating Fund (for the general expenses incidental to the proper government of the City) | \$0.2123        |
| Municipal Debt Service Fund (for the payment of interest and principal on outstanding debt)       | \$0.0409        |
| Pay-As-You-Go Fund (for dedication to the General Capital Projects Fund for capital improvements) | \$0.0209        |
| <b>TOTAL RATE PER \$100 VALUATION OF TAXABLE PROPERTY</b>   | <b>\$0.2741</b> |

Such rates of tax are based on an estimated total appraised valuation of property for the purpose of taxation of \$231,777,401,713 and an estimated rate of collection of 99.40%.

**Section 7.** That the sum of \$1,929,137 is hereby appropriated to the Municipal Service District 1; that the sum of \$1,859,722 is hereby appropriated to the Municipal Service District 2; and that the sum of \$2,605,759 is hereby appropriated to Municipal Service District 3. These funds will provide for planning, promotion, and revitalization activities within the designated Center City Municipal Service Districts for the period beginning July 1, 2025, and ending June 30, 2026.

**Section 8.** That the sum of \$1,742,675 is hereby appropriated to the Municipal Service District 4. These funds will provide for planning, promotion, and revitalization activities within the designated South End Municipal Service District for the period beginning July 1, 2025, and ending June 30, 2026.

**Section 9.** That the sum of \$1,613,953 is hereby appropriated to the Municipal Service District 5. These funds will provide for planning, promotion, and revitalization activities within the designated University City Municipal Service District for the period beginning July 1, 2025, and ending June 30, 2026.

**Section 10.** That the sum of \$1,794,542 is hereby appropriated to the Municipal Service District 6. These funds will provide for planning, promotion, and revitalization activities within the designated South Park Municipal Service District for the period beginning July 1, 2025, and ending June 30, 2026.



**Section 11.** That the following estimated revenues are hereby available from the following sources to finance the operations of the Municipal Service Districts:

**SCHEDULE A. MUNICIPAL SERVICE DISTRICT 1**

|                |           |
|----------------|-----------|
| Property Taxes | 1,929,137 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 1</b> | <b>1,929,137</b> |
|-------------------------|------------------|

**SCHEDULE B. MUNICIPAL SERVICE DISTRICT 2**

|                |           |
|----------------|-----------|
| Property Taxes | 1,859,722 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 2</b> | <b>1,859,722</b> |
|-------------------------|------------------|

**SCHEDULE C. MUNICIPAL SERVICE DISTRICT 3**

|                |           |
|----------------|-----------|
| Property Taxes | 2,605,759 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 3</b> | <b>2,605,759</b> |
|-------------------------|------------------|

**SCHEDULE D. MUNICIPAL SERVICE DISTRICT 4**

|                |           |
|----------------|-----------|
| Property Taxes | 1,742,675 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 4</b> | <b>1,742,675</b> |
|-------------------------|------------------|

**SCHEDULE E. MUNICIPAL SERVICE DISTRICT 5**

|                |           |
|----------------|-----------|
| Property Taxes | 1,613,953 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 5</b> | <b>1,613,953</b> |
|-------------------------|------------------|

**SCHEDULE F. MUNICIPAL SERVICE DISTRICT 6**

|                |           |
|----------------|-----------|
| Property Taxes | 1,794,542 |
|----------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>TOTAL DISTRICT 6</b> | <b>1,794,542</b> |
|-------------------------|------------------|

**Section 12.** That the following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2025, for the purpose of raising revenue from property taxes as set forth in the foregoing revenue estimates, and in order to finance the foregoing appropriations in the Municipal Service Districts:

| <b>Municipal Service District</b> | <b>Tax Rates</b>                   | <b>Valuation</b> | <b>Collection Rate (%)</b> |
|-----------------------------------|------------------------------------|------------------|----------------------------|
| Municipal Service District 1      | \$0.0128                           | 15,211,562,614   | 99.00 %                    |
| Municipal Service District 2      | increase from \$0.0218 to \$0.0300 | 6,261,690,605    | 99.00 %                    |
| Municipal Service District 3      | increase from \$0.0332 to \$0.0414 | 6,357,680,733    | 99.00 %                    |
| Municipal Service District 4      | \$0.0280                           | 6,277,047,163    | 99.00 %                    |
| Municipal Service District 5      | \$0.0262                           | 6,230,559,090    | 99.00 %                    |
| Municipal Service District 6      | \$0.0381                           | 4,754,981,254    | 99.00 %                    |

**Section 13.** That the sum of \$198,600 is available from the following sources in the General Capital Projects Fund for FY 2026 Public Art-eligible projects.

|                                      |                |
|--------------------------------------|----------------|
| Construct Fire Facilities            | 153,600        |
| Reserved for Animal Care and Control | 45,000         |
| <b>TOTAL</b>                         | <b>198,600</b> |

FY 2026 above, FY 2025 through Section 57.

#### General Capital Projects Fund

**Section 14.** That the sum of \$13,874,057 is available from the General Operating Fund (1000) fund balance in excess of 16% and is hereby appropriated for transfer to the Pay-As-You-Go Fund (4000) to be allocated as follows:

Capital Reserve from FY 2024 (FY 2026 Annual Ordinance - Section 4, Schedule F). **13,874,057**

**Section 15.** That the sum of \$311,054.19 of prior authorization from various capital projects in the General Capital Projects Fund (4001) is available and is hereby transferred through 1400900040 (Budget Capital Control Account) for appropriation in the Pay-As-You-Go Fund (4000) (Section 16). These projects are determined to be complete, discontinued, or no longer viable.

| <u>Projects</u>                | <u>PL Project</u> | <u>Funding Source</u> | <u>Decrease</u>   | <u>Increase</u>   |
|--------------------------------|-------------------|-----------------------|-------------------|-------------------|
| Alignment Rezoning             | 6020000000        | Pay-As-You-Go         | 100,000.00        | -                 |
| Fleet Facility Repair          | 8010100014        | Pay-As-You-Go         | 14,359.39         | -                 |
| MWSBE Study                    | 2300000001        | Pay-As-You-Go         | 29,775.00         | -                 |
| Polk Park                      | 6210100109        | Debt Service          | 1,023.62          | -                 |
| Sweden Road Complex Repaving   | 8010150070        | Debt Service          | 165,896.18        | -                 |
| Budget Capital Control Account | 1400900040        | Pay-As-You-Go         | -                 | 144,134.39        |
| Budget Capital Control Account | 1400900040        | Debt Service          | -                 | 166,919.80        |
| <b>Total</b>                   |                   |                       | <b>311,054.19</b> | <b>311,054.19</b> |

**Section 16.** That the sum of \$991,799 of prior authorization in project 1400900040 (Budget Capital Control Account) in the General Capital Projects Fund (4001) is available and is hereby transferred to the Pay-As-You-Go Fund (4000) for appropriation in FY 2026 (Section 4, Schedule F). Funding from this project is from various capital projects that have previously been determined to be complete, discontinued, or no longer viable.

**Section 17.** That the sum of \$7,034,502.82 of prior authorization in the General Capital Projects Fund (4001) is available and is hereby transferred to the following project in the General Capital Projects Fund (4001). These projects are determined to be complete, discontinued, or no longer viable.

| <u>Projects</u>                        | <u>PL Project</u> | <u>Funding Source</u> | <u>Decrease</u>     | <u>Increase</u>     |
|--|-------------------|-----------------------|---------------------|---------------------|
| Neighborhood Transportation Program    | 4288300000        | Transportation Bonds  | 1,845,803.58        | -                   |
| COMPREHENSIVE NEIGHBORHOOD IMP<br>PROG | 8010700038        | Transportation Bonds  | 93,746.36           | -                   |
| Neighborhood Reinvestment              | 8010700007        | Neighborhood Bonds    | 15,138.56           | -                   |
| Oakdale Rd Farm to Market              | 4288760002        | Transportation Bonds  | 1,293,498.13        | -                   |
| Montford Drive Exentsion               | 6088780006        | Transportation Bonds  | 83,814.08           | -                   |
| Tuck/Thrift/Berryhill Roundabout       | 8010600032        | Transportation Bonds  | 702,502.11          | -                   |
| Public/Private Partnerships - Bonds    | 6210100119        | Neighborhood Bonds    | 3,000,000.00        | -                   |
| Budget Capital Control Account         | 1400900040        | Transportation Bonds  | -                   | 4,019,364.26        |
| Budget Capital Control Account         | 1400900040        | Neighborhood Bonds    | -                   | 3,015,138.56        |
| <b>Total</b>                           |                   |                       | <b>7,034,502.82</b> | <b>7,034,502.82</b> |

**Section 18.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$91,000,000 in Installment Contract proceeds in the General Capital Projects Fund (4001) in project 4131102538 (Red Line Acquisition) for the Red Line acquisition and to return \$91,000,000 from project 4131102538 (Red Line Acquisition) to the Municipal Debt Service Fund (3000).

**Section 19.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$12,210,366 in interest earned on unexpended proceeds from various debt issuances in the General Capital Projects Fund (4001) for transfer to and appropriation in the Municipal Debt Service Fund (3000) to pay the debt service for the respective debt issuances for which these proceeds are restricted.

**Section 20.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,524,138 from the Municipal Debt Service Fund (3000) in the General Capital Projects Fund (4001) in project 1400100011 (Budget Stabilization Reserve) (\$1,356,099) and in project 1400100012 (Unallocated Contingency) (\$168,039).

**Section 21.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$320,992 in fund balance in the Pay-As-You-Fund (4000) for transfer to and appropriation in the General Capital Projects Fund (4001) in project 1400100010 (Transit PAYGO Reserve – MVLTT).

**Section 22.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,000,000 in grant funds from the Innovative Finance and Asset Concession Grant Program in the General Capital Projects Fund (4001) in project 4292000963 (Charlotte Gateway Station).

**Section 23.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to appropriate \$1,400,000 from the Public Safety Communications Fund (2200) in the General Capital Projects Fund (4001) in project 1840100001 (Public Safety Digital Comm Upgrade).

**Section 24.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$5,603,893 in interest earned in the General Capital Projects Fund (4001) in project (1400100011 - Budget Stabilization Reserve).

**Section 25.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$3,665,284.71 in Housing Trust Fund program income in the General Capital Projects Fund (4001) for transfer to and appropriation in the Municipal Debt Service Fund (3000) to pay the debt service for housing general obligation bonds.

**Section 26.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$3,665,284.71 from the Municipal Debt Service Fund (3000) in the General Capital Projects Fund (4001) in project (1400100011 - Budget Stabilization Reserve).

**Section 27.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to transfer \$222,208 from project 6210100128 (CoO Business Opprtnty Hubs (ARPA)) to project 1400100012 (Unallocated Contingency).

#### **General Operating Fund**

**Section 28.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,700,000 in intergovernmental reimbursements for public safety services in the General Operating Fund (1000).

**Section 29.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,400,000 in intergovernmental reimbursements for fleet services in the General Operating Fund (1000).

**Section 30.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,700,000 in interest income in the General Operating Fund (1000) for fleet services.

#### **Municipal Debt Service Fund**

**Section 31.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$70,000,000 in General Obligation refunding bonds in the Municipal Debt Service Fund (3000).

#### **Convention Center Tax Fund**

**Section 32.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,000,000 in interest income in the Convention Center Tax Fund (2001).

#### **Tourism Operating Fund**

**Section 33.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$5,400,000 in fund balance in the Tourism Operating Fund (2002).

**Section 34.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$378,910.67 in unspent 2018 Certificates of Participation proceeds from the Tourism Capital Projects Fund (4022) for transfer to the Tourism Debt Service Fund (3022).

#### **Neighborhood Development Grants Fund**

**Section 35.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$85,034 in grant revenue in the Neighborhood Development Grants Fund (2700) in project 6110100043 (Housing Opportunities For People W/).

- Section 36.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$221,624.50 in private contributions from fee-in-lieu payments in the Neighborhood Development Grants Fund (2700) in project 6110100141 (Affordable Housing Bonus Program).
- Section 37.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$3,620,096.39 in revenue from tree mitigation payments in the Neighborhood Development Grants Fund (2700) in project 6035000000 (Tree Canopy Preservation Program).
- Section 38.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,308,630 in revenue from heritage tree mitigation fees in the Neighborhood Development Grants Fund (2700) in project 6035000001 (Canopy Care Program).
- Section 39.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$503,520 in fine revenue in the Neighborhood Development Grants Fund (2700) in project 6035000002 (Tree Enforcement Fine Program).
- Section 40.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$140,394.33 in contributions in the Neighborhood Development Grants Fund (2700) in project 6110100047 (Mayor's Youth Employment Program).
- Section 41.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$1,634,884.46 in proceeds from the sale of land in the Neighborhood Development Grants Fund (2700) in project 6210100125 (Eastland Lease).

#### **Aviation Operating Funds-Consolidated**

- Section 42.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$6,400,000 in fund balance in the Aviation Operating Funds-Consolidated.

#### **Aviation Debt Service Funds-Consolidated**

- Section 43.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$78,333,900.65 in bond proceeds and premiums in the Aviation Debt Service Funds-Consolidated.

#### **Aviation Capital Projects Funds-Consolidated**

- Section 44.** That Schedule L in Sections 2 and 4 of the Fiscal Year 2025 Budget Ordinance (807-X) are hereby amended according to the following schedules:

|                                       | <b>Original</b>    | <b>Revised</b>     |
|---------------------------------------|--------------------|--------------------|
| Renovate Airport Terminal             | 131,788,409        | 191,942,898        |
| Enhance Airfield Capacity             | 610,616,272        | 445,901,938        |
| Enhance Airport Services Facilities   | 19,082,964         | 12,253,408         |
| Expand Ground Transportation Capacity | 13,500,000         | 15,976,318         |
| <b>Total</b>                          | <b>774,987,645</b> | <b>666,074,562</b> |
|                                       |                    |                    |
|                                       | <b>Original</b>    | <b>Revised</b>     |
| Revenue Bonds                         | 422,081,750        | 242,436,270        |
| Aviation Pay-As-You-Go                | 63,266,187         | 117,145,084        |
| Passenger Facility Charges            | 85,464,753         | 163,134,756        |
| Federal Grants                        | 158,674,955        | 95,859,817         |
| State Grants                          | 38,500,000         | 38,695,292         |
| Customer Facility Charges             | 7,000,000          | 7,000,000          |
| Private Contributions                 | -                  | 1,803,343          |
| <b>Total</b>                          | <b>774,987,645</b> | <b>666,074,562</b> |

#### **CATS Debt Service Funds-Consolidated**

- Section 45.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$22,300,000 in fund balance in the CATS Debt Service Funds-Consolidated.

#### CATS Capital Projects Funds-Consolidated

**Section 46.** That Schedule K in Sections 2 and 4 of the Fiscal Year 2025 Budget Ordinance (807-X) are hereby amended according to the following schedules:

|  | Original          | Revised           |
|--|-------------------|-------------------|
| Develop Transit System                           | 18,460,365        | 18,460,365        |
| Purchase New Transit Support Systems & Equipment | 7,113,650         | 7,113,650         |
| Enhance Safety and Security on Transit           | 2,228,600         | 2,323,940         |
| Purchase Support Vehicles for CATS               | 336,000           | 336,000           |
| Purchase and Maintain Transit Vehicles           | 8,198,000         | 8,197,625         |
| Purchase and Maintain Rail Vehicles              | 14,677,914        | 14,677,914        |
| Maintain Transit Facilities                      | 6,402,048         | 6,402,048         |
| <b>Total</b>                                     | <b>57,416,577</b> | <b>57,511,542</b> |

  

|  | Original          | Revised           |
|--|-------------------|-------------------|
| Federal Transit Grants                 | 34,675,400        | 16,705,231        |
| State Transit Grants                   | 10,397,003        | 8,527,559         |
| Contribution from CATS Control Account | 12,344,174        | 32,278,752        |
| <b>Total</b>                           | <b>57,416,577</b> | <b>57,511,542</b> |

#### Charlotte Water Debt Service Funds-Consolidated

**Section 47.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$10,770,000 from the Charlotte Water Operating Funds-Consolidated in the Charlotte Water Debt Service Funds-Consolidated.

#### Charlotte Water Capital Projects Fund

**Section 48.** That Schedule J in Sections 2 and 4 of the Fiscal Year 2025 Budget Ordinance (807-X) are hereby amended according to the following schedules:

|              | Original           | Revised            |
|--------------|--------------------|--------------------|
| Water        | 107,525,000        | 93,974,999         |
| Sewer        | 332,838,728        | 315,251,479        |
| Other        | 9,636,272          | 9,470,300          |
| <b>Total</b> | <b>450,000,000</b> | <b>418,696,778</b> |

  

|  | Original           | Revised            |
|--|--------------------|--------------------|
| Water Revenue Bonds                              | 21,500,000         | 21,084,027         |
| Sewer Revenue Bonds                              | 228,500,000        | 221,644,067        |
| Contribution from Charlotte Water Operating Fund | 200,000,000        | 170,000,000        |
| Other Contributions, Grants, and Loans           | –                  | 5,968,684          |
| <b>Total</b>                                     | <b>450,000,000</b> | <b>418,696,778</b> |

#### Charlotte Water Capital Equipment Fund

**Section 49.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$4,171.74 in 2024 Certificates of Participation proceeds in the Charlotte Water Capital Equipment Fund (6263) in project 7011010025 (FY25 Vehicles & Misc Equipment).

**Section 50.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$224,077.59 in unspent 2018 Certificates of Participation proceeds from the Charlotte Water Capital Equipment Fund (6263) for transfer to the Charlotte Water Debt Service Fund (6220).

#### **Stormwater Debt Service Fund**

**Section 51.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$198,237,060.55 in bond proceeds and \$1,600,000 from the Storm Water Operating Fund (6300) in the Storm Water Debt Service Fund (6320).

#### **Law Enforcement Emergency Relief Fund**

**Section 52.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$10,900 in interest income in the Law Enforcement Emergency Relief Fund (2010).

#### **Cemetery Trust Fund**

**Section 53.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$57,505 in interest income in the Cemetery Trust Fund (5000) for transfer to the General Fund (1000).

#### **General American Rescue Plan Act (ARPA) Fund**

**Section 54.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$2,073,903 in interest income in the General ARPA Fund (2697) in project 1941ARIN08 (ARPA Interest - FY26 Pub Sfty Bonus).

**Section 55.** That the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$3,841,747 in interest income in the General ARPA Fund (2697) for transfer to and appropriation in the General Capital Projects Fund (4001) in project 1400100012 (Unallocated Contingency).

#### **Fleet Management Fund**

**Section 56.** That the financial plan adopted in the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$5,600,000 in reimbursements from city operating funds in the Fleet Management Fund (7200).

**Section 57.** That the financial plan adopted in the Fiscal Year 2025 Budget Ordinance (807-X) is hereby amended to recognize and appropriate \$400,000 in reimbursements from regional partners in the Fleet Management Fund (7200).

#### **Authorizations**

**Section 58.** That for obligations entered into in a prior fiscal year, some portion or all of which are to be performed in the current fiscal year, an amount of fund balance in each fund deemed sufficient to meet the amounts to be paid during the current fiscal year is hereby appropriated. Nothing in this section shall be construed as a waiver by the governing board of its right to limit or not to make an appropriation for a continuing contract or continuing contracts.

**Section 59.** That the unexpended appropriations for previously authorized multi-year capital projects or grant projects are re-appropriated for expenditure in the current fiscal year. Local grant matching obligations and other amounts that were previously authorized as part of multi-year grant projects are also re-appropriated for expenditure in the current fiscal year.

**Section 60.** That if actual revenues collected exceed estimated revenues in the Tourism Operating Fund, amounts sufficient to make payments to the Mecklenburg County towns (Cornelius, Davidson, Huntersville, Matthews, Mint Hill, and Pineville) are hereby appropriated in compliance with authorized agreements, local acts or codified statutes, or other required payments.

**Section 61.** That the entire sums available from MSD Funds 2101, 2102, 2103, 2104, 2105, and 2107 fund balances as of June 30, 2025, for MSDs #1, #2, #3, #4, #5, and #6 are hereby appropriated for payment to Charlotte Center City Partners (CCCCP), University City Partners (UCP), and SouthPark Community Partners.

**Section 62.** That if actual revenues collected exceed estimated revenues in the Convention Center Tax Fund, Tourism Operating Fund, or NASCAR Hall of Fame Tax Fund, amounts sufficient to make payments to the Charlotte Regional Visitors Authority are hereby appropriated in each fund in order to make payments in compliance with authorized agreements, local acts or codified statutes, or other required payments.

- Section 63.** That if actual revenues collected from the Prepared Food and Beverage Tax exceed estimated revenues in the Convention Center Tax Fund, amounts sufficient to make payments to the Mecklenburg County towns (Cornelius, Davidson, Huntersville, Matthews, Mint Hill, and Pineville) are hereby appropriated in accordance with Session Law 2001-402 (as amended) and the interlocal agreement authorized by City Council on June 13, 2005.
- Section 64.** That the City Manager is hereby authorized to implement all of the compensation and benefits recommendations as outlined in the FY 2026 Compensation and Benefits Recommendation book published with the June 9, 2025 Council Business Agenda.
- Section 65.** That the City Manager or designee is hereby authorized to move appropriations within Funds.
- Section 66.** That the City Manager or designee is hereby authorized to make corrections to the annual budget ordinance which are technical in nature.
- Section 67.** That the City Manager is hereby authorized to adjust appropriations in accordance with any Council amendments to this budget ordinance made at the Council Business Meeting of budget adoption.
- Section 68.** That the City Manager or designee is hereby authorized to assign, change, or close project numbers consistent with administration of the approved project or program.
- Section 69.** That the City Manager is hereby authorized to move appropriations for reorganizations within and between Funds. Any offsetting increases and decreases to both estimated revenues and appropriations may occur to accommodate these changes.
- Section 70.** That the City Manager or designee is hereby authorized to adjust the funding source for capital projects as necessary to reflect the appropriate source of funding.
- Section 71.** That the City Manager or designee is hereby authorized to remove any excess appropriations from active or completed projects and transfer all or any part of the associated balances to any other project or to the appropriate Funds' original source to be reprioritized through subsequent budget appropriations.
- Section 72.** That in sections of this ordinance which estimate grant (federal and/or state), debt, and other permanent funding sources, the Finance Officer or designee is hereby authorized to advance funding from the appropriate fund's fund balance to cover the estimated funding source until permanent financing is realized. Upon receipt of grant revenue, debt proceeds, or other permanent funding sources, funds advanced to the project shall revert back to the source fund's fund balance. If the permanent funding is not realized, the advance may be designated as the permanent source of funding. Upon receipt of the permanent funding, the sources and levels of funding for the project specified may be adjusted to reflect permanent financing.
- Section 73.** That the Finance Officer or designee is hereby authorized to appropriate program income, principal payments, interest earnings, or late fees for any Federal, State, Local, or other third party loans, grants, or other revenues for the duration of the grants', loans', or other revenues' authorized performance periods.
- Section 74.** That the Finance Officer or designee is hereby authorized to appropriate interest on investments on HUD-related revolving loan funds as required by HUD to return related interest earnings to HUD at fiscal years' end.
- Section 75.** That the Finance Officer or designee is hereby authorized to advance cash from the General Capital Project equity of the City's cash pool account to general capital projects that are bond-financed (unissued) and that have City Council-authorized appropriations. Upon issuance of permanent financing, the funds will be repaid to the General Capital Project equity of the City's cash pool account.
- Section 76.** That the Finance Officer or designee is hereby authorized to advance cash from the Enterprise's equity of the City's cash pool account to enterprise fund projects that are bond-financed (unissued) and that have City Council-authorized appropriations. Upon issuance of permanent financing, the funds will be repaid to the Enterprise's equity of the City's cash pool account.
- Section 77.** That the Finance Officer or designee is hereby authorized to replenish funds as needed up to the appropriated amount from the Municipal Debt Service Fund fund balance to the General Capital Projects Fund, Project 1400900500 – Advanced Planning/ Design Program.
- Section 78.** That the Finance Officer or designee is hereby authorized to transfer interest earnings from the City's various operating and capital funds to the appropriate debt service funds according to Council policy, except where specific exceptions have been authorized.
- Section 79.** That the Finance Officer or designee is hereby authorized to transfer sales tax revenues and reserves between CATS' funds as necessary to facilitate CATS' financial policies.

**Section 80.** That the Finance Officer or designee is hereby authorized to reimburse the Municipal Debt Service Fund (3000) from the General Capital Projects Fund (4001) for a prior year expense related to Ballantyne Reimagined – Bonds.

**Section 81.** That the Finance Officer or designee is hereby authorized to appropriate amounts needed to fund current fiscal year debt issues that have been approved by Council.

**Section 82.** That the Finance Officer or designee is hereby authorized to appropriate amounts needed to satisfy federal government regulations related to interest earnings on debt issues.

**Section 83.** That the Finance Officer or designee is hereby authorized to appropriate and pay amounts needed to fund banking fees.

**Section 84.** That the following system development fees are adopted, pursuant to G.S. 162A-205 and G.S. 162A-209:

| <b><u>Meter Size</u></b>              | <b><u>Water Fee</u></b> | <b><u>Sewer Fee</u></b> |
|---------------------------------------|-------------------------|-------------------------|
| 5/8-inch Displacement                 | 1,398                   | 5,389                   |
| 1-inch Displacement                   | 3,495                   | 13,472                  |
| 1.5-inch Displacement                 | 6,991                   | 26,944                  |
| 2-inch Displacement                   | 11,185                  | 43,111                  |
| 3-inch Singlejet                      | 22,370                  | 86,221                  |
| 3-inch Compound, Class I              | 22,370                  | 86,221                  |
| 3-inch Compound, Class II             | 24,467                  | 94,305                  |
| 3-inch Turbine, Class I               | 24,467                  | 94,305                  |
| 3-inch Ultrasonic                     | 34,953                  | 134,721                 |
| 4-inch Singlejet                      | 34,953                  | 134,721                 |
| 4-inch Compound, Class I              | 34,953                  | 134,721                 |
| 4-inch Compound, Class II             | 41,944                  | 161,665                 |
| 4-inch Turbine, Class I               | 44,041                  | 169,748                 |
| 4-inch x 1-inch FMCT                  | 48,935                  | 13,472                  |
| 4-inch Ultrasonic                     | 61,518                  | 237,109                 |
| 6-inch Singlejet                      | 69,907                  | 269,442                 |
| 6-inch Compound, Class I              | 69,907                  | 269,442                 |
| 6-inch Compound, Class II             | 94,374                  | 363,747                 |
| 6-inch Turbine, Class I               | 90,879                  | 350,274                 |
| 6-inch x 1.5-inch FMCT                | 111,851                 | 26,944                  |
| 6-inch x 2-inch FMCT                  | 111,851                 | 43,111                  |
| 6-inch Ultrasonic                     | 97,869                  | 377,219                 |
| 8-inch Compound, Class I              | 111,851                 | 431,107                 |
| 8-inch Compound, Class II             | 111,851                 | 431,107                 |
| 8-inch Turbine, Class II              | 195,738                 | 754,437                 |
| 8-inch x 2-inch FMCT                  | 195,738                 | 43,111                  |
| 8-inch Ultrasonic                     | 195,738                 | 754,437                 |
| 10-inch Turbine, Class II             | 293,608                 | 1,131,656               |
| 10-inch x 2-inch FMCT                 | 307,589                 | 43,111                  |
| 10-inch x 12-inch x 2-inch FMCT       | 349,533                 | 43,111                  |
| 10-inch Ultrasonic                    | 314,580                 | 1,212,488               |
| 12-inch Turbine, Class II             | 370,505                 | 1,428,042               |
| 12-inch FMCT with 2-inch at Crossover | 307,589                 | 1,185,544               |
| 12-inch Ultrasonic                    | 384,486                 | 1,481,930               |
| 2-inch Fire Line                      | 11,185                  | n/a                     |
| 4-inch Fire Line                      | 27,963                  | n/a                     |
| 6-inch Fire Line                      | 62,916                  | n/a                     |
| 8-inch Fire Line                      | 125,832                 | n/a                     |
| 10-inch Fire Line                     | 157,290                 | n/a                     |
| 12-inch Fire Line                     | 246,491                 | n/a                     |



**Section 85.** That the Finance Officer or designee is hereby authorized to dispose of, auction, or sell non-United States denominated coins and United States currency that is considered to be damaged and nondepositable, rare, and/or collectors' coins collected by the City for deposit into the City's cash pool account.

**Section 86.** That the Finance Officer or designee is hereby authorized to establish custodial funds to be known as petty cash, escrow, stewardship and change funds in amounts determined by the Finance Officer or designee; to designate official custodians of the funds; and to approve replacement of official custodians as necessary.

**Section 87.** That the Finance Officer or designee is hereby authorized to pay sales and use tax as required.

**Section 88.** That the Finance Officer or designee is hereby authorized to pay withholdings; insurance premiums; risk management claims and legal fees related to those claims; utility bills; escrow accounts; annual hardware/software maintenance and support fee renewals; refunds (excluding property tax and business privilege license refunds); auction fees; payments to Mecklenburg County in accordance with agreements authorized by City Council; payments to the city's transit management company; and payments to the property management/leasing company for Charlotte Transit Center.

**Section 89.** That, pursuant to G.S. 159-25(b), the City Council authorizes the Manager or Interim Manager or, if both are unable to sign checks or drafts on an official depository, the Deputy City Manager to countersign such checks and drafts until the Manager or Interim Manager becomes able to perform this function.

**Section 90.** That the Finance Officer or designee is hereby authorized to transfer appropriations between funds which are directly tied to specific revenues such as sales tax, tax increment financing, U-Drive it, and other applicable items.

**Section 91.** That the Finance Officer is hereby authorized to charge a 5% administrative fee on all purchases at City auctions of surplus property, and assess a storage charge of \$25 per day per vehicle on any buyer who fails to remove a purchased vehicle from City property within the time frame stipulated in the auction rules.

**Section 92.** That the Finance Officer or designee is hereby authorized to transfer from the Aviation Operating Fund (6000) to the Aviation Discretionary Fund (6001) to provide for the transfer of excess revenues.

**Section 93.** That the Finance Officer or designee is hereby authorized to charge up to the maximum processing fee authorized by G.S. 25-3-506 for returned checks.

**Section 94.** That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

**Section 95.** That this ordinance will be in effect July 1, 2025, except for Sections 14 through 83 and 85 through 95, which are to be effective upon adoption.

**Approved as to form:**

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**City Attorney**